Book 2015 Page 950
Document 2015 950 Type 04 008 Pages 2
Date 4/23/2015 Time 9:52:00AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Marie Pillard
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 4/17/2015

Property (the legal description of the Property under the Junior Mortgage):

Lot 6 of Sands Subdivision part of the SE 1/4 of the SE 1/4 of Sec. 25 and part of the NE 1/4 of the NE 1/4 of Sec. 36, all in T88N, R5W of the Fifth P.M., and Part of the SW 1/4 of the SW 1/4 of Sec. 30, T88N, R4W of the Fifth P.M., all in Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 107

Property Address: 2700 220th Avenue Delhi, IA 52223

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: 2/28/2015
Borrower: Leann McIntyre and Edmund L McIntyre
Recording information: Filed 3/19/2015 Book 2015 Page 631
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 4/17/2015
Borrower: Edmund L McIntyre and Leann McIntyre
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 4/17/2015
Original principal amount: $248,000.00
Recording information (when available): Bk 2015 Page 949

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Patrick J. Slattery, V.P., Lending and Compliance

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 13th day of April, 2015, personally appeared Patrick J. Slattery, V.P., Lending and Compliance, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

TRESSA TRACY
Commission Number 786367
My Commission Expires
9/30/15