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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Entered for taxation 8th day
of April AD 2015
Carla K. Becker Auditor
By D. Hildebrand Deputy

TRUSTEE WARRANTY DEED
THE IOWA STATE BAR ASSOCIATION
Official Form No. 107
Recorder's Cover Sheet

Preparer Information:
Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

Taxpayer Information:
MSI Futures, Inc, 4026 Windfall Drive NW, Cedar Rapids, Iowa 52405

Return Address
MSI Futures, Inc, 4026 Windfall Drive NW, Cedar Rapids, Iowa 52405

Grantors:
Kevin M. Ries as Trustee of the Trust Agreement of Kevin M. Ries dated 11/21/12

Grantees:
MSI Futures, Inc.

Legal Description: See Page 2

Document or instrument number of previously recorded documents:

Thomas J. Hanson, Attorney

TRUSTEE WARRANTY DEED
(Inter Vivos Trust)

For the consideration of $1.00 Dollar(s) and other valuable consideration, Kevin M. Ries, Trustee of Trust Agreement of Kevin M. Ries dated November 21, 2012 does hereby convey to MSI Futures, Inc. the following described real estate in Delaware County, Iowa:

Parcel 2015-11, Part of the Southwest Quarter (SW ¼) of the Southeast Quarter (SE¼), Section Three (3), Township Eighty-Seven North (T87N), Range Five West (R5W) of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2015, Page 464.

This is a deed in which the consideration is less than $500.00. Exemption 21 applies.

The grantor hereby covenants with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: April 7, 2015

Trust Agreement of Kevin M. Ries dated November 21, 2012

Kevin M. Ries

As Trustee of the above-entitled trust

STATE OF IOWA, COUNTY OF Delaware

This record was acknowledged before me this this 7th day of April 2015, by Kevin M. Ries, Trustee of the Trust Agreement of Kevin M. Ries dated November 21, 2012.

Signature of Notary Public

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2016