Recorded: 3/16/2015 at 9:06:00.0 AM
Fee Amount: $7.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2015 PG: 593

Prepared by: Darwin Polk, ECIA, 7600 Commerce Park, Dubuque, IA 52002 (563) 556-4166
Return Document to: ECIA, 7600 Commerce Park, Dubuque IA 52002

SUBORDINATION AGREEMENT

For Valuable consideration, the receipt of which is hereby acknowledged, the undersigned CITY OF EDGEWOOD subordinate its Mortgage executed by Brent and Marie Bockenstedt, recorded in the Office of the Delaware County Recorder as Document No. 2012 2532 on August 3, 2012, in the original amount of $35,500.00 to that mortgage dated February 26, 2015, in the amount of $ 139,200.00 to Community Savings Bank on the real estate described as follows; to wit:

Lot two (2) of South Town Manor, A Subdivision of Part of Lot 2, Lot 3 and Lot 4, all in the Subdivision of Lot 5 of the Subdivision of the NW1/4 of the NE1/4 of Section 2, T90N, R5W of the Fifth P.M., City of Edgewood, Delaware County, Iowa, according to plat recorded in Book 5 Plats, Page 47

It is the intention of the parties that the lien of the mortgage to Community Savings Bank dated as shown shall be the first lien upon the real estate mentioned above and the mortgage to the party mentioned below shall be a second lien thereon. This shall include any amendment, modification re-finance or re-amortization of the above-described mortgage.

Dated this 9 day of March, 2015.

CITY OF EDGEWOOD

By: _____

Jim Stone, Mayor

STATE OF IOWA

SS:

COUNTY OF DELAWARE

On this 9 day of March, 2015, before me, the undersigned, a Notary Public, personally appeared Jim Stone, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Signature: _____

Printed name Cindy Vorwald Notary Public

Commission expires May 18, 2016

Cindy S. Vorwald
COMMISSION NUMBER 710050
MY COMMISSION EXPIRES
May 18, 2016