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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Sn. Carlyn Sellner
2305 4 193rd Ave
Manchester, IA 52057-8627

EXTENSION OF REAL ESTATE CONTRACT INSTALLMENTS
Recorder's Cover Sheet

Preparer Information: Dan McClean, 401 First Avenue East, Dyersville, IA 52040, Phone: (563) 875-6002

Taxpayer Information: RONALD J. MENSEN, 2835 197TH STREET, EARLVILLE, IOWA 52041

Return Address: DAN McCLEAN, 401 1ST AVENUE EAST, DYERSVILLE, IOWA 52040

Grantors: CARLYN SELLNER
Grantees: RONALD J. MENSEN AND DEBRA S. MENSEN
Legal Description: ~~See Page 2~~

Document or instrument number if applicable:

EXTENSION OF REAL ESTATE CONTRACT INSTALLMENTS

IT IS AGREED this 24th day of Jan, ~~2014~~ 2015, by and between Carlyn Sellner of the County of Delaware, State of Iowa, Seller; and Ronald J. Mensen and Debra S. Mensen, husband and wife, as joint tenants with full rights of survivorship, of the County of Delaware, State of Iowa, Buyers;

The Seller and Buyers entered into a Real Estate Contract on August 10, 2004, filed on August 11, 2004 as in Book 2004, Page 3049 in the records of the Delaware County Recorder.

The Seller and Buyers hereby agree to the extension of this contract for the purpose of extending the due date of the final payment herein. Seller and Buyers agree that payments shall continue as follows:

1. The balance of the contract shall be $60,000.00 as of August 1, 2014. Said balance shall be paid in annual principal installments of $7,500.00 beginning on August 1, 2015 and each year on August 1 until said balance is paid in full.

Interest shall accrue at the rate of 5.25% per annum and shall be paid on the same dates as the above principal payments.

A copy of an amortization schedule is attached hereto and incorporated herein.

2. All other terms and conditions of the original contract shall remain in full force and effect and are fully incorporated herein.

Dated: 1-24-, ~~2014~~ 2015

Executed by:

Carlyn A. Sellner

Carlyn A. Sellner, Seller

Dated: 1-24, ~~2014~~ 2015

Ronald J. Mensen

Ronald J. Mensen, Buyer

Debra S. Mensen

Debra S. Mensen, Buyer

This instrument acknowledged to before me and in my presence by Carlyn Sellner this 24th day of Jan., ~~2014~~ 2015

Elaine Mary Dressler

Notary Public in and for the State of Iowa

This instrument acknowledged to before me and in my presence by Ronald J. Mensen and Debra S. Mensen this 24th day of Jan., ~~2014~~ 2015

Elaine Mary Dressler

Notary Public in and for the State of Iowa

ELAINE MARY DRESSLER
Commission Number 177512
My Commission Expires
1-19-2016

Principal: $60,000.00 amortized over 8 Years at 5.25% (Ordinary Interest)
Issued: 8/1/2014 with first payment on 8/1/2015
Payment: Annually (Fixed Principal + Interest)

APR %	FINANCE CHARGE	Amount Financed	Total of Payments
5.2500%	$14,175.00	$60,000.00	$74,175.00

Number of Payments	Amount of Payments	When Payments Are Due
1	$10,650.00	8/1/2015
1	$10,256.25	8/1/2016
1	$9,862.50	8/1/2017
1	$9,468.75	8/1/2018
1	$9,075.00	8/1/2019
1	$8,681.25	8/1/2020
1	$8,287.50	8/1/2021
1	$7,893.75	8/1/2022

PMT #	Date	Payment Amount	Principal Payment	Interest Payment	Principal Balance	Memo
	8/1/2014	11,043.75	7 500.00	3 543.75	$60,000.00	
1	8/1/2015	$10,650.00	$7,500.00	$3,150.00	$52,500.00	[ ]
	Paid To Date	$10,650.00	$7,500.00	$3,150.00		
2	8/1/2016	$10,256.25	$7,500.00	$2,756.25	$45,000.00	[ ]
	Paid To Date	$20,906.25	$15,000.00	$5,906.25		
3	8/1/2017	$9,862.50	$7,500.00	$2,362.50	$37,500.00	[ ]
	Paid To Date	$30,768.75	$22,500.00	$8,268.75		
4	8/1/2018	$9,468.75	$7,500.00	$1,968.75	$30,000.00	[ ]
	Paid To Date	$40,237.50	$30,000.00	$10,237.50		
5	8/1/2019	$9,075.00	$7,500.00	$1,575.00	$22,500.00	[ ]
	Paid To Date	$49,312.50	$37,500.00	$11,812.50		
6	8/1/2020	$8,681.25	$7,500.00	$1,181.25	$15,000.00	[ ]
	Paid To Date	$57,993.75	$45,000.00	$12,993.75		
7	8/1/2021	$8,287.50	$7,500.00	$787.50	$7,500.00	[ ]
	Paid To Date	$66,281.25	$52,500.00	$13,781.25		
8	8/1/2022	$7,893.75	$7,500.00	$393.75	$0.00	[ ]
	Paid To Date	$74,175.00	$60,000.00	$14,175.00		

Total payments made: 8

Total interest: $14,175.00