Recorded: 1/30/2015 at 11:15:38.0 AM
Fee Amount: $12.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2015 PG: 276

Document prepared by: Dan McClean, 401 First Avenue East, Dyersville, IA 52040

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 15TH day of December, 2014, by Crissy M. Arens n/k/a Crissy Marie Bildstein, having as address of 3140 210TH ST. DYERSVILLE IA 52040 and Community Savings Bank, a corporation organized and existing under the laws of the State of Iowa with its principal place of business at Dyersville.

RECITALS:

A. Thomas J. Arens of 3140 210TH, ST DYERSVILLE, IA 52040, has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
B. The real property offered by Borrower as security to Lender is currently subject to the prior lien described in Stipulation of Settlement filed as CDDM007716 on October 13, 2014.
C. Lender will make such loan to Borrower only on the condition precedent that such prior lien be subordinated to the Lender's mortgage described below.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF DEED RESTRICTION

The lien to be subordinated covers real property described as:

East one-half (E1/2) of the Northwest Quarter (NW1/4) and the West one-half (W1/2) of the Northeast Quarter (NE1/4) of Section Thirty Four (34), Township

Eighty Nine (89) North, Range Three (3), West of the 5th P.M., except the railroad right of way.

and made on the 15TH day of December, 2014 between Thomas J. Arens and Crissy M. Arens n/k/a Crissy Marie Bildstein, and filed in CDDM007716 on October 13, 2014, with the Delaware County Clerk, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, between Thomas J. Arens and Community Savings Bank.

The undersigned Subordinator has executed this agreement at DYERSVILLE, IA, on 15TH day of December, 2014.

Crissy Marie Bildstein

Crissy M. Arens n/k/a Crissy Marie Bildstein,
SUBORDINATOR

State of Iowa)
) SS:
County of Dubuque)

This instrument was acknowledged before me this 15TH day of December, 2014, for and on behalf of Crissy M. Arens n/k/a Crissy Marie Bildstein.

Patrick J. Dinan

Notary Public of the State of Iowa

PATRICK J. DINAN
Commission Number 705842
My Commission Expires
10/13/2016