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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Angela Schmitz for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
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SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Paul S Riniker and Janet A Riniker recorded in the mortgage records of Delaware County, Iowa.

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THEREFORE, Community Savings Bank agrees to and does subordinate in favor of Community Savings Bank ("Lender") and its successors and assigns it liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

THE SOUTH ONE-HALF (S ½) OF THE NORTHEAST QUARTER (NE ¼) OF SECTION TWENTY (20), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE FOUR (4), WEST OF THE FIFTH P.M.

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 12th day of January, 2015, at Book 2015, Page 111.

WITNESS the due execution hereof this 13th day of January, 2015, by the said Community Savings Bank.

Brian L. Pralle, Vice President

Linda A. Bessey, Vice President/Sr Mtg Officer

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 13th day of January, 2015, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Brian L. Pralle & Linda A. Bessey, to me personally known, who, being by me duly sworn, did say that they are the Vice President & Vice President/Senior Mortgage Officer, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said Vice President & Vice President/Senior Mortgage Officer as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

ANGELA SCHMITZ
Commission Number 766302
My Commission Expires
1-18-17