Recorded: 12/16/2014 at 3:40:40.0 PM
Fee Amount: $14.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2014 PG: 3155

SUBORDINATION AGREEMENT

Prepared by and return to: Michael O. Treinen, Klatt Law Firm 531 Commercial, Ste 250, Waterloo, IA 50701 (319)232-3304
Grantor: Dubuque Bank and Trust Company
Grantee:
Legal Description:
Klatt File #

FOR GOOD AND VALUABLE CONSIDERATION, including but not limited to avoidance of foreclosure against the secured premises, avoiding the expense and uncertainty of litigation, the maintenance of Dubuque Bank and Trust Company's loan and its lien against the secured premises, the protection of Terrance D. Lenane's and Julia G. Lenane's ability to continue to make payments on their obligation owing to Dubuque Bank and Trust Company, continued customer goodwill, and other good and valuable consideration, receipt of which is hereby expressly acknowledged, Dubuque Bank and Trust Company does hereby agree to subordinate one certain mortgage from Terrance D. Lenane and Julia G. Lenane, husband and wife, to Dubuque Bank and Trust Company, dated March 8, 2002, and filed March 12, 2002, as Book 2002, Page 904, securing the sum of $56,891.17, which mortgage encumbers real estate legally described as:

The Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼) of Section Twelve (12), Township Ninety (90) North, Range Three (3), West of the Fifth Principal Meridian,

to that certain mortgage from said Terrance D. Lenane and Julia G. Lenane, husband and wife, to Centex Home Equity Company, LLC, filed the 26th day of January, 2006, as Doc. No.2006 276, inclusive of any subsequent modification thereof, in the office of the Delaware County Recorder, which mortgage also encumbers the above-described real estate.

Dubuque Bank and Trust Company

By: DAVID C. PEEK as VICE PRES, Bank Special Assets
of Dubuque Bank and Trust Company

State of IOWA, County of DUBUQUE, ss:

This instrument was acknowledged before me on the 7th day of November, 2014, by David C. Peek as Vice President of Dubuque Bank and Trust Company.

Notary Public in and for said State

FERNANDA D. KRAMER
Commission Number 741997
My Commission Expires
02-21-15