Kirk Kraft will pick up

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By [NAME, ADDRESS AND PHONE], and
Return To: Stephen Dryden, P.O. Box 439, De Soto, IA 50069 (641) 529-1602

MEMORANDUM OF WIND FARM OPTION AGREEMENT

This is a Memorandum ("Memorandum") of a Wind Farm Option Agreement ("Agreement") signed at the same time as this Memorandum between RICHARD C. WOLFE AND MARJORIE M. WOLFE (MARRIED) whose address for purposes of this Memorandum is 101 HOWARD ST., RYAN, IA 52330, its successors and assigns ("Owner"), as grantor, and Independence Wind Energy LLC, an Iowa limited liability company, whose address for purposes of this Memorandum is 7 Ellefson Drive, P.O. Box 439, De Soto, IA 50069, its successors and assigns ("Independence"), as grantee, pertaining to Owner's Property legally described on the attached copy of **Exhibit A** to the Agreement.

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1. **Easements.** The Agreement is an option with respect to the Owner's Property for a Wind Farm Easement Agreement granted by Owner in favor of Independence including any or all of the following easements: turbine site, meteorological tower site, access, collection facilities, collection line, overhang, construction, wind non-obstruction, sound, and light and shadow and other easements.

2. **Exercise of Options.** Exercise of the Option Agreement as to a portion of Owner's Property and/or exercise to obtain a overhang, construction, wind non-obstruction, sound, and light and shadow easements as to all or a portion of Owner's Property shall not terminate the Option Agreement.

3. **Term of Option.** The term of the Agreement ends December 31, 2017, provided Independence may extend the Agreement for a one year period through December 31, 2018, as more specifically provided in the Agreement.

4. **Record of Termination of Option Agreement.** If the Agreement is terminated or allowed to expire without being exercised or extended, Independence will file a notice of termination of the Agreement in the public records. If Independence, when obligated to do so, fails to file a notice

of termination, then Owner may file Owner's affidavit of termination of the Agreement and proof of service of a copy of the affidavit on Independence according to the notice procedures of the Agreement. Unless Independence files in the public records a written objection or denial of termination within thirty (30) days after service on it of the affidavit, the affidavit shall have the same effect as a notice of termination by Independence.

5. **Assignment.** The Agreement runs with the land. Independence may freely transfer its rights under the Agreement to others. Owner may freely sell, mortgage, or lease Owner's Property to others. Any such assignment, sale, mortgage, lease or other form of transfer shall be subject to the terms and requirements of the Agreement.

INDEPENDENCE:

Independence Wind Energy LLC
an Iowa limited liability company

By _____

KIRK KRAFT, Authorized Representative

STATE OF IOWA, DELAWARE COUNTY) SS:

This record was acknowledged before me on AUGUST 5TH, 2014 by KIRK KRAFT as authorized representative of Independence Wind Energy LLC.

LAURA K. THOMAS
Commission Number 718135
My Commission Expires
August 26, 2014

STAMP

Laura K Thomas
Laura K. Thomas, Notarial Officer
My commission expires: 8-26-14

[OWNER'S SIGNATURES BEGIN ON NEXT PAGE]

OWNER: Signature: Richard C. Wolfe

Printed Name: Richard C. Wolfe

OWNER: Signature: Marjorie Wolfe

Printed Name: Marjorie Wolfe

OWNER: Signature: _____

Printed Name: _____

OWNER: Signature: _____

Printed Name: _____

Individual Acknowledgments

STATE OF IOWA, DELAWARE COUNTY) SS:

This record was acknowledged before me this 4TH day of AUGUST, 2014 by

RICHARD C. & MARJORIE M. WOLFE (MARRIED.

name(s) of person(s) and marital status

KIRK KRAFT
Notarial Seal - IOWA
Commission No. 744693
My Commission Expires January 09, 2016

KIRK KRAFT Notarial Officer

My commission expires: JAN. 09, 2016

STAMP

STATE OF IOWA, _____ COUNTY) SS:

This record was acknowledged before me this _____ day of _____, 20__, by

_____.

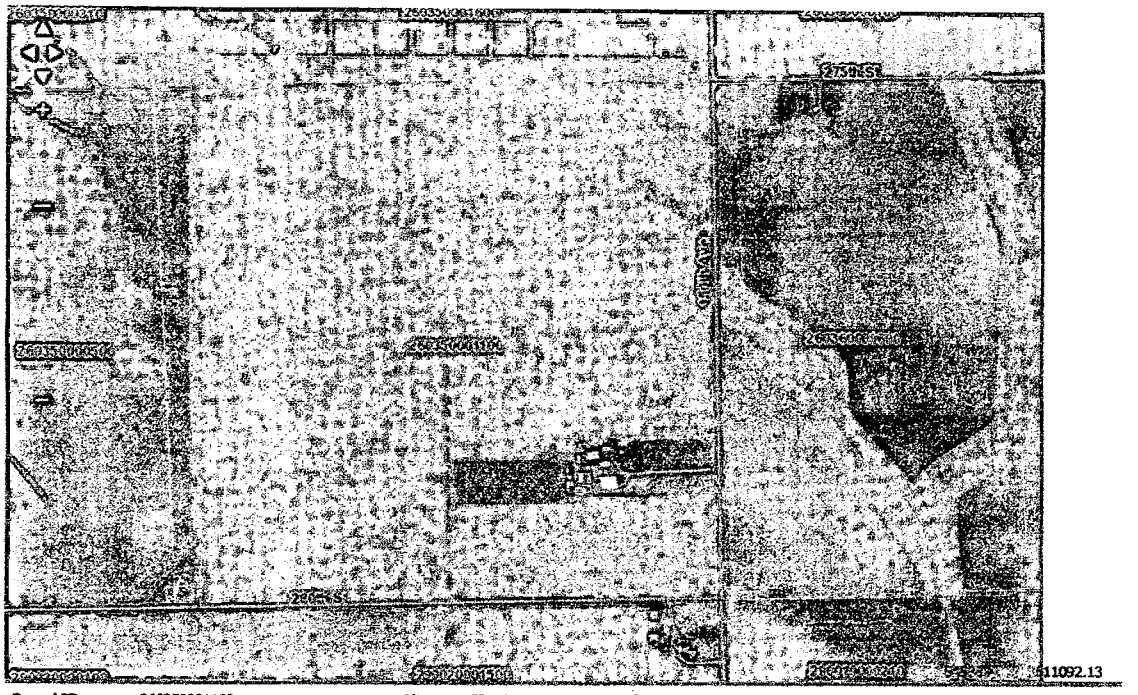
name(s) of person(s) and marital status

_____ Notarial Officer

My commission expires: _____

STAMP

Map



MMW
RCW

Parcel ID	260350001100	**Alternate ID**	n/a	**Owner Address**	Wolfe, Richard C & Marjorie M
Sec/Twp/Rng	35-88-6	**Class**	A		101 Howard St
Property Address	2787 150TH AVE RYAN	**Acreage**	156.00		Ryan, IA 52330-

District PRAIRIE
Brief Tax Description SE 1/4
(Note: Not to be used on legal documents)

Last Data Upload: 8/4/2014 2:39:55 AM

RCW
MMWolfe

The Southeast Quarter (SE1/4) of Section Thirty Five (35), Township Eighty Eight (88) North, Range Six (6), West of the fifth P.M.

All in Delaware County, Iowa

156 acres taxable

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