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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(Preparer) J Heffernan GNB Bank P.O. Box 439 Manchester, IA 52057 (563) 927-3814
(Return to) J Heffernan GNB Bank P.O. Box 439 Manchester, IA 52057

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel

By Corporation or Individual

Know all Men by these Presents;

That GNB Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 28th day of September, 2012 made and executed by Dale L Paulsen, As Trustee for Paulsen Trust dated 3-15-2005 and recorded in the office of the Recorder of the County of Delaware, Iowa, on September 28, 2012, in Book 2012 of Real Estate Mortgages, on page 3290 has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 17th day of September, 2014.

GNB Bank Manchester, Iowa

Tammy M. Eibey

Tammy M Eibey, Ag Commercial Loan Officer

David F Smith, Senior Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 17th day of September, 2014, before me, JoAnn Heffernan, a Notary Public in and for Delaware County, Iowa appeared Tammy M Eibey and David Smith, to me personally known, who being by me duly sworn, did say that Tammy M Eibey is the Ag Commercial Loan Officer, and that David Smith is the Senior Vice President of GNB Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Tammy M Eibey and David Smith acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

JOANN HEFFERNAN
Notarial Seal - Iowa
Commission # 221059
My Commission Expires 2-19-2017

JoAnn Heffernan

JoAnn Heffernan
Notary Public in and for Delaware County, Iowa