Book 2014 Page 2311
Document 2014 2311 Type 04 008 Pages 2
Date 9/17/2014 Time 10:28:11AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Deb Haurum
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: August 19, 2014

Property (the legal description of the Property under the Junior Mortgage):

Lot One Hundred Sixty (160), except the West seven (7.0) feet thereof, and Lot One Hundred Sixty One (161), Manchester, Iowa, according to plat recorded in Book I L.D., Page 284.

Property Address: 405 E. Main St., Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: East Central Intergovernmental Association
Date: November 8, 2010
Borrower(s): David Timmer and Martha Timmer
Recording information: Filed September 12, 2011 in Book 2011, Page 2865
Delaware County Recorder

New Lender:

Refinance Mortgage:

Dupaco Community Credit Union

Date: August 11, 2014

Borrower: David D. Timmer and Martha J. Timmer

Note Secured by Refinance Mortgage: Dupaco Community Credit Union

Dated: August 11, 2014

Original principal amount: $74,000.00

Recording information (when available): Bk 2014 Page 2310

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: East Central Intergovernmental Association

By: Mark Schneider (Signature)

Mark Schneider, ECIA Comm. Development Director (Typed Name and Title)

STATE OF IOWA)
) SS:
COUNTY OF Dubuque)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 22 day of August, 2014, personally appeared Mark Schneider and acknowledges the execution of the foregoing instrument.

My Commission Expires

Notary Public

MATTHEW J. SPECHT
Commission Number 723662
My Comm. Exp. 7-29-15