Book 2014 Page 2020
Document 2014 2020 Type 04 008 Pages 2
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Krystal Frederick
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: July 14, 2014

Property (the legal description of the Property under the Junior Mortgage):

Lots Three (3) and Four (4), Block Eleven (11), Earlville, formerly Nottingham, Iowa, according to plat recorded in Book 1 L.D., Pages 346-347

Property Address: 104 S Wine Street, Earlville, IA 52041-9489

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: February 6, 2013
Borrower: Fay Lynn Smith
Recording information: Filed February 6, 2013 in Book 2013, Page 525

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: July 14, 2014
Borrower: Fay Lynn Smith and Brenda R. Lange
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: July 14, 2014
Original principal amount: $53,000.00
Recording information (when available): Bk 2014 Page 2019

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: Patrick J Slattery
Patrick J. Slattery, V.P., Lending and Compliance

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 14 day of August, 2014, personally appeared Patrick J. Slattery, V.P., Lending and Compliance, and acknowledges the execution of the foregoing instrument.

My Commission Expires KRYSTAL FREDERICK COMMISSION NUMBER 736459 MY COMMISSION EXPIRES 9-1-14

Notary Public