Book 2014 Page 1485
Document 2014 1485 Type 04 008 Pages 2
Date 6/25/2014 Time 10:18:21AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Libby Donovan
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: June 18, 2014

Property (the legal description of the Property under the Junior Mortgage):

Lot Eight (8), Block Twenty Two (22), Delhi, Iowa, according to plat recorded in Book A.L.D., Pages 128-129

Property Address: 108 South Street
Delhi, Iowa 52223

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: April 11, 2014
Borrower: Laurie A. Becker
Trustee (if applicable):
Recording information: Filed April 17, 2014 Book 2014, Page 869
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: May 7, 2014
Borrower: Laurie A. Becker
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: May 7, 2014
Original principal amount: $62,700.00
Recording information (when available): Book 2014 Page 1092

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 18th day of June, 2014, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

KRYSTAL FREDERICK
COMMISSION NUMBER 736459
MY COMMISSION EXPIRES

My Commission Expires 7-2-14

_____
Notary Public