Brian Pralle @ CSB

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Carr & Carr Lawyers 117 S. Franklin Street PO Box 333 Manchester, IA 52057 (563) 927-4164
Grantor: Margaret Earlene Houlihan, Trustee of the Margaret Earlene Houlihan Revocable Trust
Grantee: Manchester Enterprises, Inc.

EASEMENT

This easement made this 29th day of May, 2014 by and between Margaret Earlene Houlihan, Trustee of the Margaret Earlene Houlihan Revocable Trust, hereinafter "Houlihan" and Manchester Enterprises, Inc., hereinafter "MEI"

WITNESSETH:

Houlihan, in consideration of the sum of One Dollar ($1.00) does hereby grant to MEI the perpetual right and easement to enter upon, construct, inspect and maintain a sign and run electricity thereto on an area of ground located as close to the property line as possible near the southwest corner of Houlihan property described as follows:

> The Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) of Section 31 lying East of Hwy 13 in Township 89 North, Range 5, West of the 5th P.M.

The sign shall be approximately (*8' x 16'*) and the area of ground shall be (*10' x 20'*). The exact location of the area of ground and any electric line running thereto shall be marked as mutually agreed between the parties.

MEI shall have the right of necessary ingress and egress to construct, inspect, maintain, rebuild, repair or replace the sign and electrical line thereto.

Houlihan agrees to erect no buildings or other improvements and to place no obstructions upon or under the property covered by this easement which would interfere with the purpose herein declared, which easement is to display a sign.

MEI shall use all necessary care in maintaining the sign and shall restore Houlihan's land to its present condition after any work completed.

MEI shall not permit any mechanic's liens arising out of use of this easement to be filed against the easement property.

MEI shall indemnify and hold Houlihan harmless and save in full Houlihan from any and all liability whatsoever arising from use of this easement.

This easement and the rights herein described shall be binding upon all heirs, successors and assigns of both parties. This easement shall last for a period of 15 years from the date of this instrument and may be renewed with the written consent of both parties at that time and every 15th year thereafter for so long as the lease remains in effect.

Margaret Earlene Houlihan Revocable Trust

BY: Margaret Earlene Houlihan
Margaret Earlene Houlihan, Trustee

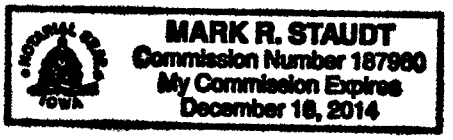
Manchester Enterprises, Inc.

BY: Leo Monaghan
Leo Monaghan, President

BY: Craig Ingamells
Craig Ingamells, Secretary

STATE OF IOWA)
) SS
Polk COUNTY)

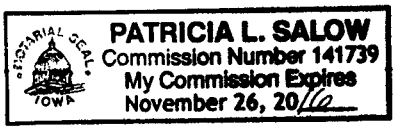
On this 29th day of May, 2014 before me, the undersigned, a Notary Public in and for said State personally appeared Margaret Earlene Houlihan as Trustee of the Margaret Earlene Houlihan Revocable Trust.



Notary Public in and for State of Iowa

STATE OF IOWA)
) SS
DELAWARE COUNTY)

On this 9th day of ~~May~~ June, 2014 before me, the undersigned, a Notary Public in and for said State personally appeared Leo Monaghan and Craig Ingamells to me personally known, who, being by me duly sworn, did say that they are the President and Secretary respectively of the corporation executing the foregoing instrument; that no seal has been procured by the corporation; that the instrument was signed on behalf of the corporation and Leo Monaghan and Craig Ingamells acknowledge the execution of the instrument to be the voluntary act and deed of the corporation by it and by them voluntarily executed.



Notary Public in and for State of Iowa