Recorded: 5/9/2014 at 8:04:36.0 AM
Fee Amount: $17.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2014 PG: 1051

VERIFIED CLAIM

PREPARED BY AND
RETURN TO:
Joanna B. Wilson
Iowa Finance Authority
2015 Grand Avenue
Des Moines, IA 50312
(515) 725-4900

GRANTOR/CLAIMANT: Iowa Finance Authority

GRANTEE: The Public

LEGAL DESCRIPTION: LISTED ON **EXHIBIT A** AT PAGE 3

DOCUMENT OR INSTRUMENT NUMBER OF PREVIOUSLY RECORDED DOCUMENTS:

Declaration of Land Use Restrictive Covenants for Low-Income Housing Credits filed of record December 13, 1990, in Book 2 at Page 121.

PROJECT NAME: Manchester Park III, **AND NUMBER:** 90-0035

VERIFIED CLAIM

This VERIFIED CLAIM (this "Claim") is made this 8th day of May, 2014, by the Iowa Finance Authority, a public agency of the State of Iowa, (the "Claimant").

WHEREAS, Manchester Park, Limited Partnership, is the current owner of a rental housing development (the "Project") located on the land described in **Exhibit A** hereto (the "Project Land") in the City of Manchester, County of Delaware, State of Iowa; and

WHEREAS, the Claimant made an allocation of low-income housing tax credits to the Project under Section 42 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder (the "Code") and in consideration thereof, Manchester Park, Limited Partnership, and its successors and assigns, executed a Declaration of Land Use Restrictive Covenants for Low-Income Housing Credits to create certain regulatory and restrictive covenants running with the Project Land and the Project thereon for the purpose of enforcing the requirements of Section 42 of the Code and the occupancy restrictions by regulating and restricting the use, occupancy and transfer of the Project and the Project Land as set forth therein, dated November 20, 1990, and filed of record December 13, 1990, in Book 2 at Page 121, with the Delaware County, Iowa Recorder's Office (the "LURA").

NOW THEREFORE, in accordance with the Code, Claimant hereby claims all rights and privileges arising out of the Code as it relates to the LURA benefitting the public and restricting the use, occupancy and transfer of the Project and the Project Land as established pursuant to the LURA commencing January 1, 1991 through the present and continuing until the expiration of the Compliance Period and Extended Use Period, unless terminated sooner pursuant to Section 6 of the LURA.

IN WITNESS WHEREOF, Claimant has caused this Verified Claim to be executed by its duly authorized officer.

IOWA FINANCE AUTHORITY

BY: Mark Thompson
Mark Thompson, its General Counsel
Date: May 8th, 2014

IOWA FINANCE AUTHORITY ACKNOWLEDGEMENT

STATE OF IOWA)
)ss:
COUNTY OF POLK)

On this 8th day of May, 2014, before me, the undersigned Notary Public in and for the State of Iowa, personally appeared Mark Thompson, to me personally known, who being by me duly sworn, did say that he is the General Counsel for the Iowa Finance Authority, the public agency of the State of Iowa executing the within and foregoing instrument; and that said Mark Thompson, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said agency by it and by him voluntary executed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Nancy Wallis
Notary Public in and for the State of Iowa
(SEAL)

NOTARIAL SEAL IOWA
NANCY WALLIS
COMMISSION NO. 705655
MY COMMISSION EXPIRES
9/27/2015

NANCY WALLIS
COMMISSION NO. 705655
MY COMMISSION EXPIRES
9/27/2015
NOTARIAL SEAL IOWA

Exhibit A

LEGAL DESCRIPTION

Part of that part of the Northwest Quarter (NW ¼) of Southeast Quarter (SE ¼) of Section Twenty (20), Township Eighty-nine (89) North, Range Five (5), West of the Fifth Principal Meridian, described as commencing at a point One Hundred Fifty-seven and Sixty-five one-hundredths (157.65) feet North of the intersection of the South line of said Northwest Quarter (NW ¼) of Southeast Quarter (SE ¼) with the center line of the public highway, running thence North along center line of said highway One Hundred Fifty-seven and Sixty-five one-hundredths (157.65) feet, thence East Two Hundred Ten and Two-tenths (210.2) feet, thence South One Hundred Fifty-seven and Sixty-five one-hundredths (157.65) feet, thence West Two Hundred Ten and Two-tenths (210.2) feet to Point of Beginning; And more particularly described by metes and bounds as follows:

COMMENCING at the Northeast Corner of the Southeast Quarter (SE ¼) of Section Twenty (20), Township Eighty-nine (89) North (T89N), Range Five (5) West (R5W) of the Fifth Principal Meridian; thence S 90 degrees-00'-00" W 1,868.38 feet along the north line of the Southeast Quarter (SE ¼) of said Section Twenty (20), thence S 01 degree-45'-25" W 1000.16 feet along the centerline of County Road D13 and Iowa Highway No. 13, thence S 90 degrees-00'-00" E 54.00 feet to the POINT OF BEGINNING, thence S 90 degrees-00'-00" E 156.71 feet along the north line of the above described parcel, thence S 01 degree-50'-57" W 66.38 feet along the east line of the above described parcel, thence N 90 degrees-00'-00" W 156.60 feet, thence N 01 degree-45'-25" E 66.38 feet to the POINT OF BEGINNING. Said described parcel containing a total of 0.24 acres, more or less subject to all easements of record. The North line of the Southeast Quarter (SE ¼) of said Section Twenty (20) is assumed to bear S 90 degrees-00'-00" W.