Recorded: 2/20/2014 at 8:03:44.0 AM
Fee Amount: $27.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2014 PG: 383

----------[Space Above This Line For Recording Data]----------

Prepared By: Crystal Poley, Special Loans Representative

JPMorgan Chase Bank, N.A.
2210 Enterprise Drive
SC1 – 2030 – Attn 465 Balloons
Florence, SC 29501

Loan Number XXXX5213

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made 2/1/2014, between DALE G KELCHEN and TAMARA E KELCHEN, Husband and Wife, ("Borrower"), and Chase Home Finance LLC, successor by Merger to Chase Manhattan Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated 1/28/1999, securing the original principal sum $32,000.00 and recorded on 2/24/1999 as Book 1999 Page 616, in the Official Records of DELAWARE **County,** IA and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 2299 170TH ST, MANCHESTER, IA 52057, the real property described being set forth as follows:

Legal Description Attached Hereto And Made A Part Hereof

Parcel Number: 000160060102100

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.

2. As of 2/1/2014, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is **U.S. $** 20,198.43.

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 4.625 %, beginning 2/1/2014. The Borrower promises to make monthly payments of principal and interest of **U. S.** $155.81 beginning on 3/1/2014, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on 2/1/2029 , (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

   The Borrower will make such payments at 3415 Vision Drive, Columbus, Ohio 43219-6009 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

IMPORTANT: READ BEFORE SIGNING. THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. YOU MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Note]

(WITNESS SIGNATURE)

Witness Name (Printed/Typed)

(WITNESS SIGNATURE)

Witness Name (Printed/Typed)

Dale G. Kelchen (SEAL)
-BORROWER
DALE G KELCHEN

TIMOTHY DRYML
Commission Number 775599
My Commission Expires
November 5, 2015

Tamara E Kelchen
CO-BORROWER
TAMARA E KELCHEN

TIMOTHY DRYML
Commission Number 775599
My Commission Expires
November 5, 2015

————[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]————

(Individual Acknowledgment)

State of Iowa
County of Delaware ss:

On this the 9th day of January, 2014, before me a Notary Public, personally appeared Dale G Kelchen & Tamara E Kelchen kn own to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Timothy Dryml
(Notary Public)

My Commission expires: 11-5-15 (Seal)

Loan Number XXXX5213

Chase Home Finance LLC, successor by Merger to Chase Manhattan Mortgage Corporation
By:

Robert A. Pound, Assistant Vice President

----------**Space Below This Line For Acknowledgment**----------

State of South Carolina

County of Florence

This instrument was acknowledged before me this 13 day of January 2014, by Robert A. Pound, Assistant Vice President of Chase Home Finance LLC, successor by Merger to Chase Manhattan Mortgage Corporation, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

Notary Public

PAULA E. TIMMONS
Notary Public, State of South Carolina
My Commission Expires Aug. 24, 2021

EXHIBIT "A"

COMMENCING 16 RODS WEST OF THE SOUTHEAST CORNER OF SECTION 6, TOWNSHIP 89 NORTH, RANGE 4 WEST OF THE 5TH P.M., THENCE NORTH 10 RODS, THENCE WEST 4 RODS, THENCE SOUTH 10 RODS, THENCE EAST 4 RODS TO PLACE OF BEGINNING. THE EAST 8 FEET OF LOT 9, SUBDIVISION OF SOUTHEAST 1/4 OF SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 89 NORTH, RANGE 4 WEST OF THE 5TH P.M., DELAWARE COUNTY, IOWA.