Recorded: 12/13/2013 at 8:29:14.0 AM
Fee Amount: $14.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 3843

clg

Prepared by & Return to: Erin Learn, City of Manchester, 208 E. Main Street, Manchester, Iowa 52057 Phone: (563) 927-3636

SUBORDINATION AGREEMENT

That City of Manchester as owner of the following Real Estate Forgivable Mortgage executed by Ben & Elizabeth Fiesher, recorded in the mortgage record of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
04/14/2006	2006	1392

For valuable consideration the City of Manchester (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instruments: Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 2ND day of DECEMBER, 2013, in Book 2013, Page 3697.

Dated this 9th day of December, 2013.

CITY OF MANCHESTER

CITY OF MANCHESTER CITY SEAL MANCHESTER, IOWA

By Milt L. Kramer
Milt L. Kramer, Mayor

Erin Learn
Erin Learn, City Clerk

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 10th day of December, 2013, before me, Laura K. Thomas, a Notary Public in and for the State of Iowa, personally appeared Milt L. Kramer and Erin Learn, to me personally known, and who, being by me duly sworn, did say they are the Mayor and City Clerk, respectively, of the City of Manchester, Iowa, and that the instrument was signed on behalf of the corporation, by the authority of the City Council, as contained in Resolution Number R-136-2013 adopted by the City Council on the 9th day of December, 2013, and that Milt L. Kramer and Erin Learn acknowledge the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Laura K. Thomas
Laura K. Thomas, Notary Public

LAURA K. THOMAS
Commission Number 718135
My Commission Expires
August 26, 2014