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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: LuAnn McQuillen, Farmers & Merchants Savings Bank, 101 E. Main St, P.O. Box 588 Manchester, IA 52057 (563)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 23rd day of September, 2005 made and executed by, Charles E. Kolbet & Gloria J. Kolbet, Husband & Wife, and recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 26th day of September 2005, in Book 2005, Page 3461, being redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 1st day of November, 2013

Farmers & Merchants Savings Bank

BY: _____
Diane C. Hammell, Chief Executive Officer

BY: _____
LuAnn McQuillen, Consumer Banking Officer

State of Iowa Delaware County, ss:

On this 1st day of November before me, Katie A. Hubbard, a Notary Public in and for the County of Delaware, State of Iowa, appeared LuAnn McQuillen and Diane C. Hammell to me known, who being by me duly sworn, did say that LuAnn is the Consumer Banking Officer and Diane C. Hammell is the Chief Financial Officer and Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said LuAnn McQuillen and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

_____
Notary Public in and for Delaware County, Iowa

KATIE A. HUBBARD
Commission Number 766866
My Comm. Exp. 02-28-2014