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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

SUBORDINATION AGREEMENT

Recorder's Cover Sheet

Preparer Information:
Daniel H. Swift, 108 N. Madison Street, PO Box 207, Manchester, IA 52057, Phone: (563) 927-4901

Taxpayer Information:
Larry G. Maiers, 1928 260th Avenue, Earlville, Iowa 52041

Return Address
Community Savings Bank, 106 Northern Avenue, Earlville, Iowa 52041

Grantors:
Janice E. Maiers

Grantees:
Community Savings Bank/Larry G. Maiers

Legal Description: See Page 2 & 3

Document or instrument number if applicable:

SUBORDINATION AGREEMENT

NOW ON THIS 28th DAY OF SEPTEMBER, 2013, for good and valuable consideration, receipt of which is hereby acknowledged, Community Savings Bank and Janice E. Maiers, a single person, hereby agree as follows:

1. Larry G. Maiers and Janice E. Maiers, husband and wife, granted to Community Savings Bank, their one certain Mortgage dated July 27th, 2012 and filed of record with the Delaware County Recorder on July 30th, 2012 in Book 2012, Page 2470.

2. Larry G. Maiers, and Janice E. Maiers, husband and wife, granted to Community Savings Bank, their one certain Real Estate Mortgage dated the 27th day of July, 2012, and filed of record with the Delaware County Recorder on the 30th day of July, 2012, in Book 2012, Page 2471.

3. Janie E. Maiers and Larry G. Maiers were divorced pursuant to a Stipulation and Agreement for Decree of Dissolution of Marriage filed in the Iowa District Court in and for Delaware County, Case Number CDDM007582 on July 23rd, 2013. A Decree and Final Support Order was entered in said cause on July 23rd, 2013.

4. Janice E. Maiers, a single person, quit claimed her interest in the following described real estate, to Larry G. Maiers, by virtue of a Quit Claim Deed dated the 25th day of July, 2013 and filed of record on the 29th day of July, 2013, in the office of the Delaware County Recorder in Book 2013, Page 2507.

5. Larry G. Maiers, a single person, and Janice E. Maiers, a single person, entered into an Amendment of Mortgage to Increase Open-End Feature and Notice with Community Savings Bank on the 28th day of September, 2013. Said Amendment of Mortgage to Increase Open-End Feature and Notice has been forwarded to the Delaware County Recorder for recording. Janice E. Maieres, by virtue of the Decree entered in the Iowa District Court in and for Delaware County, Case Number 01281 CDDM007582 was provided a judicial lien for an equalization payment from Larry G. Maiers to Janice E. Maiers by virtue of said Decree and has a judicial lien for child support as ordered to be paid therein. Janice E. Maiers has a judicial lien as a result of said Decree on the following described real estate, to-wit:

> The South five hundred fifty (550) feet of the North one thousand four hundred six (1406) feet of the West six hundred (600) feet of the West one-half (W ½) of the Northwest Quarter (NW ¼) of Section Twenty Three (23), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M.
>
> AND
>
> The West one-half (W ½) of the Northeast Quarter (NE ¼), and the Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼), and the South one (1) rod of the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Twenty

Two (22), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., except the East three hundred fifteen (315) feet of said Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼) and also except the East three hundred fifteen (315) feet of the South one (1) rod of said Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼), and also except Parcel A, Part of the SW ¼ - NE ¼ Sec. 22, T89N, R4W of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2004, Page 3987

6. Janice E. Maiers, a single person, for good and valuable consideration, the receipt of which is hereby acknowledged, hereby subordinates her judgment lien/judicial lien that she may have by virtue of the Decree of Dissolution of Marriage entered in the Iowa District Court in and for Delaware County, Case Number 01281 CDDM007582 on July 23rd, 2013, to the lien of Community Savings Bank as represented by the Mortgage from Larry G. Maiers and Janice E. Maiers dated July 27th, 2012 and filed of record on July 30th, 2012, in Book 2012, Page 2470 in the office of the Delaware County Recorder and the Mortgage dated the 27th day of July, 2012, and filed of record on the 30th day of July, 2012, in Book 2012, Page 2471 and the Amendment of Mortgage to Increase Open-End Feature and Notice dated the 28th day of September, 2013, as to be filed with the Delaware County Recorder. Janice E. Maiers states that said mortgage liens as heretofore recited are superior to any lien that she claims by virtue of the Decree of the Dissolution of Marriage entered on July 23rd, 2013 in the Iowa District Court in and for Delaware County, Case Number 01281 CDDM007582 and further subordinates any judicial lien she may have for child support and/or equalization payment to the liens of mortgage held by Community Savings Bank as herein referenced and states that her judicial lien is junior and inferior, by this document, to the liens of mortgage held by Community Savings Bank on the heretofore described real estate.

Janice E. Maiers

Janice E. Maiers

STATE OF IOWA, COUNTY OF Delaware, ss:

I, Janice E. Maiers, being first duly sworn on oath, depose and state that I have read the foregoing Subordination Agreement , and the statements and allegations contained therein, are true and correct to the best of my present knowledge, belief and information.

Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
SCOTT J. WEGMANN
COMMISSION NUMBER 725828
My Commission Expires:
12-03-2015

COMMUNITY SAVINGS BANK

By _____ V.P
Scott J. Wegmann
Vice President/Branch Manager

STATE OF IOWA, COUNTY OF DELAWARE, ss:

On this 28th day of September, 2013 before me, the undersigned, a Notary Public in and for the said State, personally appeared Scott J. Wegmann, to me personally known, who being by me duly sworn, did say he is the Vice President/Branch Manger of the corporation executing the within and foregoing instrument, that (no seal has been procured by the) (~~the seal affixed hereto is the seal of the~~) corporation; that the instrument was signed ~~(and sealed)~~ on behalf of the corporation by authority of its Board of Directors; and that Scott J. Wegmann, as officer, acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

LIZ RUDE
Commission Number 754108
My Commission Expires
9-28-2014

_____
Notary Public in and for said State