Recorded: 9/9/2013 at 11:52:44.0 AM
Fee Amount: $14.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 2902

Prepared by: Morgan Schmidt for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank, 201 E Main St. Manchester, IA 52057
Address tax statement: 305 E Butler, Manchester, IA

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Tim E. Morehouse & Jeanette M. Morehouse recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
7/12/2007	2007	2270

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 9th day of September, 2013, at Book 2013, Page 2899.

WITNESS the due execution hereof this 3rd day of September, 2013, by the said Community Savings Bank.

Linda A. Bessey, VP/Sr Mortgage Officer

Rachel L. Leytem, Mortgage Loan Administrator

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 3rd day of September, 2013, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Linda A. Bessey & Rachel L. Leytem, to me personally known, who, being by me duly sworn, did say that they are the Vice President/Senior Mortgage Officer & Mortgage Loan Administrator , respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said Vice President/Senior Mortgage Officer & Mortgage Loan Administrator as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

MORGAN SCHMIDT
Commission Number 746040
My Commission Expires
9-11-16