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Document 2013 2651 Type 04 008 Pages 2
Date 8/15/2013 Time 9:20:02AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Nicole Mathers
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: August 7, 2013

Property (the legal description of the Property under the Junior Mortgage):

That part of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) of Section Thirty Three (33), Township Ninety (90) North, Range Five (5), West of the Fifth P.M. that lies South of the Railway.

Property Address: 1572 180th Ave, Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: May 12, 2012
Borrower: Christine L Hutchinson and Charles G Hutchinson
Recording information: Filed May 20, 2010 Book 2010 Page 1499

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: August 7, 2013
Borrower: Christine L Hutchinson and Charles G Hutchinson and Carole Hutchinson
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: August 7, 2013
Original principal amount: $106,500.00
Recording information (when available): Bk 2013 Page 2650

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 7th day of August 2013, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

CHRISTINE HEARDEN
COMMISSION NUMBER 186108
MY COMMISSION EXPIRES
8-16-14