Recorded: 8/12/2013 at 10:34:13.0 AM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 2618

Prepared by and return to: JACLYN KNOPP
Dupaco Community Credit Union PO Box 179, Dubuque, IA 52004
(563)557-7600 ext 202

SUBORDINATION AGREEMENT

WHEREAS, SHERYL L HUTCHINSON AND GARRY A HUTCHINSON, made and executed a mortgage to Dupaco Community Credit Union, dated, 9/26/2008, which mortgage was recorded on, 11/24/2008, as Instrument No. BK: 2008 PAGE: 3583, in the records of DELAWARE County, IOWA, and

WHEREAS, said mortgage recorded as Instrument No. BK: 2008 PAGE: 3583, in the records of DELAWARE County, IOWA, is presently unsatisfied, and,

WHEREAS, SHERYL L HUTCHINSON AND GARRY A HUTCHINSON, now wish to open a mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not open said mortgage obligation unless Dupaco Community Credit Union agrees to subordinate its mortgage recorded as Instrument No. BK: 2008 PAGE: 3583to Dupaco Community Credit Unions new mortgage;

NOW, THEREFORE, Dupaco Community Credit Union agrees to subordinate its mortgage interest recorded as Instrument No. BK: 2008 PAGE: 3583 to the new mortgage given by SHERYL L HUTCHINSON AND GARRY A HUTCHINSON, to Dupaco Community Credit Union, dated the 26TH day of JULY, 2013, and recorded on the 31ST day of JULY, 2013, as DELAWARE County Instrument No.BK: 2013 PAGE: 2528. further agrees that its mortgage, Instrument No.BK: 2008 PAGE: 3583, will be subordinate, inferior and secondary to the aforementioned new mortgage given to Dupaco Community Credit Union and recorded as Instrument No. BK: 2013 PG: 2528. Said new mortgage will not exceed $31,947.38.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Matthew J Dodds
Chief Operating Officer

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 31ST day of JULY, 2013, personally

appeared Matthew J Dodds respectively, and acknowledged the execution of the foregoing instrument.

My Commission Expires

Notary Public

KURT D WUERTZER
COMMISSION NUMBER 222185
MY COMMISSION EXPIRES
4-27-2014