Book 2013 Page 2299
Document 2013 2299 Type 04 008 Pages 2
Date 7/09/2013 Time 4:02:41PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Nicole Mathers
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: July 2, 2013

Property (the legal description of the Property under the Junior Mortgage):

Lot One (1) of Sunset Heights No. 4, Dyersville, Delaware County, Iowa, according to plat recorded in Book 2003, Page 4690.

Property Address: 947 6th Ave NW, Dyersville, IA 52004

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: July 3, 2012
Borrower: Ryan J Coohey
Recording information: Filed July 12, 2012 Book 2012, Page 2276

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: July 2, 2013
Borrower: Ryan J Coohey
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: July 2, 2013
Original principal amount: $103,700.00
Recording information (when available): Bk 2013 Page 2298

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 2nd day of July 2013, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

JEANN M DIGMAN
COMMISSION NUMBER 175102
MY COMMISSION EXPIRES

My Commission Expires 7-11-2015

_____
Notary Public