Book 2013 Page 2296
Document 2013 2296 Type 04 008 Pages 2
Date 7/09/2013 Time 4:00:49PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Melissa S. Bockenstedt
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement
(Refinance Mortgage)

Date: June 27, 2013

Property (the legal description of the Property under the Junior Mortgage):

South One Half (S½) of Lots One (1) and Four (4), and North sixty (60) feet of Lots Two (2) and Three (3), Block Seven (7), Wood and Woodruff's Addition to Dundee, Iowa, according to plat recorded in Book 1 Plats, Page 41

Property Address: 120 N. Main St., Dundee, Iowa 52038

Subordinating Lender:

Junior Mortgage: ECIA Flood Assistance Programs
Date: November 24, 2009
Borrower: Edward Gibbs
Recording information: Filed May 26, 2010 Book 2010, Page 1586

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: July 2, 2013
Borrower: Edward Dean Gibbs
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: July 2, 2013
Original principal amount: $49,150
Recording information (when available): Bk 2013 Page 2295

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Kelley Deutmeyer, Executive Director

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 27th day of June 2013, personally appeared Kelley Deutmeyer, Executive Director, and acknowledges the execution of the foregoing instrument.

SHARON R. NESTEBY
Commission Number 730579
My Comm. Exp. 9-20-2013

My Commission Expires: _____
Notary Public