Recorded: 7/9/2013 at 2:12:43.0 PM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 2290

Prepared by and

When Recorded Return this instrument to: U.S. Bank N.A., PO Box 3427, Oshkosh, WI 54903-9989.

Mortgage Subordination Agreement

Account No. 4078

This Agreement is made May 23, 2013, by and between U.S. Bank National Association ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 05/27/2010, granted by William M. Thomas and Laura K. Thomas, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Delaware County, Iowa, on 06/24/2010, as Book 2010 Page 1932 Document No. 2010 1932, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated June 5th, 2013, granted by the Borrower, and recorded in the same office on June 14th, 2013 as document 2013 2628 type 04 001 page 15 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed $162,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.

Legal Description: See attached legal

Property Address: 1620 Rosewood Dr., Manchester, IA 52057-1886

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

By: Steven Barnes, Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me May 23, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association, a national banking association, on behalf of the association.

Christine S. Roehl, Notary Public
My Commission Expires: 1/29/2017

NOTARY PUBLIC CHRISTINE S. ROEHL STATE OF WISCONSIN

Prepared by: Shannon Hensel

US BANK NA, 1850 Osborn Ave, Oshkosh, WI 54902 1-800-872-2657

EXHIBIT A

SITUATED IN THE COUNTY OF DELAWARE AND STATE OF IOWA:

LOT 9 OF MEADOW PARK THIRD SUBDIVISION, CITY OF MANCHESTER, DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 2004, PAGE 1912.

Permanent Parcel Number: 000630281204400
WILLIAM M. THOMAS AND LAURA K. THOMAS, HUSBAND AND WIFE, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP, AND NOT AS TENANTS IN COMMON

1020 ROSEWOOD DRIVE, MANCHESTER IA 52057