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Document 2013 2273 Type 04 008 Pages 2
Date 7/05/2013 Time 1:45:35PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Melissa S. Bockenstedt
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: June 28, 2013

Property (the legal description of the Property under the Junior Mortgage):

The West two hundred ninety six (296) feet of the South two hundred nine (209) feet of the North nine hundred seventy nine (979) feet of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section Thirty Four (34), Township Ninety (90) North, Range Six (6), West of the Fifth P.M.; also Parcel B in the Northwest ¼ of the Northeast ¼ of Section 34, Township 90 North, Range 6 West of the 5th Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2008, Page 1841

Property Address: 1358 150th St., Dundee, Iowa 52038

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: May 3, 2013
Borrower: Brian G. Portzline and Colleen R. Kuhse-Portzline
Recording information: Filed May 9, 2013 Book 2013 Page 1571

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: June 28, 2013
Borrower: Brian G. Portzline and Colleen R. Kuhse-Portzline
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: June 28, 2013
Original principal amount: $141,650
Recording information (when available): Bk 2013 Page 2272

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 28th day of June 2013, personally appeared David T Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires: _____
Notary Public

CHRISTINE HEARDEN
COMMISSION NUMBER 186108
MY COMMISSION EXPIRES
6/6/14