Book 2013 Page 2165
Document 2013 2165 Type 04 008 Pages 2
Date 6/28/2013 Time 8:22:49AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: June 21, 2013

Legal Description: Lot Six (6), Fairview Acres, City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2001, Page 3737

.

Property Address: 120 Fairview Dr., Manchester, Iowa 52057

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage
Date: May 5, 2010
Borrower: Joseph J. Mullen and Elizabeth M. Mullen
Husband and Wife
Recording information: Book 2010, Page 1549
Filed May 24, 2010

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: June 21, 2013
Borrower: Elizabeth M. Mullen and Joseph J. Mullen
Wife and Husband
Note Secured by Refinance Mortgage:
Dated: June 21, 2013
Original principal amount: $ 165,300.00
Recording information (when available): Bk 2013 Page 2164

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 21st day of June, 2013, personally appeared David T. Klavitter, Sr. Vice President of Marketing respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires



Notary Public