Book 2013 Page 2052
Document 2013 2052 Type 84 008 Pages 2
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Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Melissa McDermott
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: June 10, 2013

Property (the legal description of the Property under the Junior Mortgage):

Parcel A – Part of the North Half (N ½) of the Northwest Quarter (NW¼) of the Northwest Quarter (NW ¼) in Section 36, Township 87 North, Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2007, Page 1195.

Property Address: 3311 Willow Road, Hopkinton, IA 52237

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: February 13, 2012
Borrower: Toby C. Bender
Recording information: Filed February 22, 2012 Book 2012, Page 589
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: June 10, 2013
Borrower: Toby C. Bender
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: June 10, 2013
Original principal amount: $170,000.00
Recording information (when available): Book 2013 Page 2051

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Joseph F Hearn President/CEO

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 12th day of June 2013 personally appeared Joseph F Hearn President CEO, and acknowledges the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

MELISSA MCDERMOTT
Commission Number 727752
My Commission Expires
4/15/16