Recorded: 6/17/2013 at 10:52:03.0 AM
Fee Amount: $24.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 2032

After Recording Return to:
TITLE SOURCE
662 WOODWARD AVENUE
DETROIT, MI 48226
File No. 57343582

This document prepared by:
FRANK P. DEC, ESQ.
8940 MAIN STREET
CLARENCE, NY 14031
716-634-3405

Tax ID No.: 000610000502400

SUBORDINATION AGREEMENT

57343582-1854541

Date: 2/5/2013

Property (the legal description of the Property under the Junior Mortgage): SEE ATTACHED EXHIBIT "A"

Property Address: 116 4TH STREET NE, HOPKINTON, IA 52237

Subordinating Lender: DUPACO COMMUNITY CREDIT UNION

Junior Mortgage

Date: 09/05/2003
Borrower: CLARENCE D. HURMENCE AND DEANNA L. HURMENCE
Trustee (if applicable):
Note Secured by Junior Mortgage: DUPACO COMMUNITY CREDIT UNION
Recorded Date: 09/15/2003
Original principal amount: $10.000.00
Recording information: BOOK 2003, PAGE 4448

New Lender: JPMORGAN CHASE BANK, N.A.

Refinance Mortgage

Date: 3/9/2013
Borrower: CLARENCE D. HURMENCE AND DEANNA L. HURMENCE
Note Secured by Refinance Mortgage: JPMORGAN CHASE BANK, N.A.
Recorded: 4/18/2013
Original principal amount not to exceed: $41,245.00
Recording information (when available): BK: 2013 PG: 1310

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

DUPACO COMMUNITY CREDIT UNION

BY Patrick J Slattery
NAME: Patrick J Slattery
TITLE: V.P. Compliance.

STATE OF Iowa
COUNTY OF Dubuque

On this 5 day of February, 2013, before me, a notary public in and for said State, personally appeared Patrick J Slattery known to me to be the V.P. Compliance of the entity that executed this instrument or the person(s) who executed the instrument on behalf of said entity, and acknowledged to me that such entity executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

Richard W Dusil
Notary Public for the State of Iowa

RICHARD W DUSIL
COMMISSION NUMBER 762045
MY COMMISSION EXPIRES
03-04-16

Residing at: 278 Bryn Dr. Peosta IA 52068
My Commission Expires: 03-04-16

Exhibit:

Lot Four (4) and the East three-fourths (E 3/4) of Lot Five (5), Block Three (3), H.A. Carter's Third Addition to Hopkinton, Delaware County, Iowa, according to the plat recorded in Book 19 L.D., Page 104.