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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Env Abs Chkd

PREPARED BY/RETURN TO: WILLIAM P. PROWELL, SHUTTLEWORTH & INGERSOLL, P.L.C., P.O. Box 2107, Cedar Rapids, IA 52406-2107, (319) 365-9461

MEMORANDUM OF REAL ESTATE CONTRACT

This Memorandum of Real Estate Contract is made and entered into June 5, 2013 by and between Michael Sloan, a single person, ("Seller") and David K. Fry, a single person, ("Buyer").
a/k/a Michael D. Sloan

For the consideration and on the terms and conditions more particularly set forth in that certain Offer to Purchase Real Estate and Acceptance by and between Seller and Buyer dated May 6, 2013, Seller has agreed to sell to Buyer and Buyer has agreed to buy from Seller certain premises situated in Delaware County, Iowa locally known as 21518 262nd Street, Delhi, Iowa 52223 and legally described as:

Lot 1A; Parcel G, Part Of Lot 1 Hartwick Lake Club West Subdivision Sec. 25, T88N, R5W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2001, Page 2940

The Real Estate Contract contains, amongst other items, the following terms and conditions as more fully set forth in the real estate contact:

1. Deposit of $1,000.00 of earnest money toward the purchase price.
2. A proposed closing date of July 1, 2013.
3. A proration of real estate taxes.
4. Seller to convey free and clear of title to Buyer.

This Memorandum is further subject to all of the terms and conditions of the Real Estate Contract whether or not specifically referred to in this Memorandum and all such terms and conditions are incorporated herein by this reference.

IN WITNESS WHEREOF, the parties have executed this Memorandum on the date and in the year first above written.

Michael Sloan a/k/a Mike Sloan
a/k/a Michael D. Sloan

STATE OF IOWA)
) ss:
COUNTY OF Delaware)

This instrument was acknowledged before me the 5th day of June, 2013 by Michael Sloan a/k/a Mike Sloan, a single person.
a/k/a Michael D. Sloan

Rosemary Drees
Notary Public – State of Iowa

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/2014

David K. Fry

STATE OF IOWA)
) ss:
COUNTY OF Delaware)

This instrument was acknowledged before me the 5th day of June, 2013 by David K. Fry, a single person.

Rosemary Drees
Notary Public - State of Iowa

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/2014