Book 2013 Page 1904
Document 2013 1904 Type 04 008 Pages 2
Date 6/05/2013 Time 4:16:09PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Melissa S. Bockenstedt
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: May 30, 2013

Property (the legal description of the Property under the Junior Mortgage):

Lot Eight (8) of Tower Heights Addition to Manchester, Iowa, according to plat recorded in Book 2 Plats, Page 100.

Property Address: 121 Tower Dr., Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: December 10, 2009,
Borrower: Douglas D. Sadewasser and Karen A. Sadewasser
Recording information: Filed December 18, 2009 Book 2009 Page 4658

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: May 30, 2013
Borrower: Douglas D. Sadewasser and Karen A. Sadewasser
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: May 30, 2013
Original principal amount: $100,000
Recording information (when available): Bk 2013 Page 1903

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 30th day of May 2013, personally appeared David T Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires: _____
Notary Public

CHRISTINE HEARDEN
COMMISSION NUMBER 186108
MY COMMISSION EXPIRES
8-16-14