Tom Hanson

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Document 2013 1820 Type 06 018 Pages 1
Date 5/31/2013 Time 9:44:37AM
Rec Amt $17.00*

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Preparer: Dan McClean, 401 First Avenue East, Dyersville, Iowa 52040 Ph. 563-875-6002

RETUN TO: TOM HANSON 401 EAST MAIN STREET MANCHESTER, IA 52057

RIGHT OF FIRST REFUSAL

The undersigned, Norman Wellman, does hereby state that he is granting to Nadine C. Tisl the Right of First Refusal for the following described real estate:

Lot One (1) of Wellman's Seven Coves A Subdivision of a parcel in the NE ¼ of the NW ¼, Section 25, T88N, R5W of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 30; also all lake frontage as pertaining to said Lot One (1) running to the waterfront and then at right angles to the middle of Delhi Lake.

Subject to the rights of the public in all highways and to all easements of record.

Nadine C. Tisl shall be given 72 hours from the time that Norman Wellman is notified in writing that an offer has been made to purchase said real estate to state in writing their intention to purchase said real estate under the same terms and conditions as the offer given to Norman Wellman. If Nadine C. Tisl elects to exercise her Right of First Refusal, there shall be no further bidding on the property and Nadine C. Tisl shall be allowed to proceed under the terms of the original offer.

This Right of First Refusal is given to Nadine C. Tisl and her heirs.

Signed this 30 day of May, 2013.

Nadine C. Tisl

Norman Wellman

STATE OF IOWA, COUNTY OF Delaware : SS

On this 30 day of May, 2013, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Norman Wellman, Grantor, Nadine C. Tisl, Grantees, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Signed this 30 day of May, 2013.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2013

Notary Public in and for State of Iowa