Recorded: 5/9/2013 at 8:43:03.0 AM
Fee Amount: $14.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 1569

Prepared by: Morgan Schmidt for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank, 201 E Main St. Manchester, IA 52057
Address tax statement: Po Box 91, Greeley, IA 52050

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Paul S. Riniker & Janet A. Riniker recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
2/26/2010	2010	545

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 8th day of May, 2013, at Book 2013, Page 1559.

WITNESS the due execution hereof this 8th day of May, 2013, by the said Community Savings Bank.

Brian L. Pralle, Vice President

Rachel L. Leytem, Mortgage Loan Administrator

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 8th day of May, 2013, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Brian L. Pralle & Rachel L. Leytem, to me personally known, who, being by me duly sworn, did say that they are the Vice President & Mortgage Loan Administrator , respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said Vice President & Mortgage Loan Administrator as such officers acknowledged the execution of said instrument to be voluntarily executed.

MORGAN SCHMIDT
Commission Number 748942
My Commission Expires

Notary Public in the State of Iowa