Book 2013 Page 1211

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Rec Amt ~~$14.00~~ $24.00*

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: (X)chq Chris Tegeler 300 E Main Street, Manchester, Iowa 563-927-3814

Return to: GNB 300 E Main St Manchester Iowa 563-927-3814

SUBORDINATION AGREEMENT

That East Central Intergovernmental Association (ECIA) as owner of the following Real Estate Mortgage executed by Kent K. Keppler and Beverly J. Keppler

recorded in the mortgage record of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
5-26-2010	2010	1587

For valuable consideration East Central Intergovernmental Association (ECIA) (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to GNB Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the day of 4-1-13 in Book 2013, Page 1210.

Dated 4-1-13

East Central Intergovernmental Association (ECIA)

By: _____

MARK SCHNEIDER

STATE OF IOWA, Dubuque County, ss.

On this 1st day of April, 2013, before me, Nicole Turpin, a Notary Public in and for Delaware County, Iowa appeared Mark Schneider and _____, to me personally known, who being by me duly sworn, did say that Mark Schneider is the Community Development Director and that _____, is the _____, of East Central Intergovernmental Association corporation located at Dubuque, Iowa ~~and that the seal affixed to the said instrument is the corporate seal of the said Corporation~~, and that said instrument was by them signed ~~and sealed on behalf~~ of said corporation, by authority of its Board of Directors, and said Mark Schneider, and _____ acknowledged the execution of this instrument to be a voluntary act and deed of said corporation, by them voluntarily executed.

_____
Notary Public

My commission expires 2-3-2015.

NICOLE TURPIN
Commission Number 756808
My Comm. Exp. 2-3-15