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Document 2013 1191 Type 05 003 Pages 1
Date 4/08/2013 Time 2:25:40PM
Rec Amt $7.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(Preparer) C Meyer First State Bank n/k/a GNB Bank P.O. Box 439 Manchester, IA 52057 (563) 927-3814
(Return to) C Meyer GNB Bank P.O. Box 439 Manchester, IA 52057

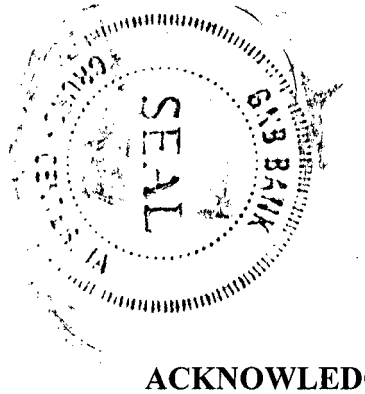
C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel

By Corporation or Individual

Know all Men by these Presents;

That First State Bank n/k/a GNB Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 28th day of March, 2008 made and executed MWS Real Estate Company, L.L.C., an Iowa Corporation, and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 28th day of March, 2008, in Book 2008, Page 924 of Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 5th day of April, 2013.



First State Bank n/k/a GNB Bank
Manchester, Iowa

Christine L Tegeler

Christine L Tegeler, Mortgage Loan Officer

Beverly J Keppler

Beverly J Keppler, Mortgage Loan Officer

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 5th day of April, 2013, before me, Colleen Meyer, a Notary Public in and for Delaware County, Iowa appeared Christine L Tegeler and Beverly J Keppler, to me personally known, who being by me duly sworn, did say that Christine L Tegeler is the Mortgage Loan Officer, and that Beverly J Keppler, is the Mortgage Loan Officer of First State Bank n/k/a GNB Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Christine L Tegeler and Beverly J Keppler, acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

COLLEEN MEYER
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 08-28-15

Colleen Meyer

Colleen Meyer
Notary Public in and for Delaware County, Iowa