Book 2013 Page 976
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Melissa McDermott
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: March 1, 2013

Property (the legal description of the Property under the Junior Mortgage):

Parcel B, being a part of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) and part of Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) Section Twenty Four (24), Township Eighty Nine North (T89N), Range Four West (R4W) of the 5th P.M., as shown on Plat of Survey recorded November 13, 2002 in Book 2002, Page 4314 of the Delaware County Records.

Property Address : 2766 190th St, Earlville, IA 52041

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: June 15, 2006
Borrower: Joel E Loeffelholz and Mary Loeffelholz
Recording information: Filed June 21, 2006 Book 2006, Page 2197
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: March 1, 2013
Borrower: Joel E Loeffelholz and Mary Loeffelholz
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: March 1, 2013
Original principal amount: $232,000.00
Recording information (when available): Book 2013 Page 975

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 1st day of March 2013 personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires: LEIGH ANN REISNER COMMISSION NUMBER 742341 MY COMMISSION EXPIRES 9-18-15

_____
Notary Public