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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

REAL ESTATE TRANSFER - GROUNDWATER HAZARD STATEMENT

TO BE COMPLETED BY TRANSFEROR

TRANSFEROR:

Name IPE1031 REV115, LLC

Address 1922 Ingersoll Avenue, Des Moines, IA 50309

Number and Street or RR | City, Town or P.O. | State | Zip

TRANSFEREE:

Name John A. Schlarmann and Jami L. Schlarmann

Address 21461 Prairie Hill Rd., Monticello, IA 52310

Number and Street or RR | City, Town or P.O. | State | Zip

Address of Property Transferred:

Bare ground on 330th St. Hopkinton IA 52237

Number and Street or RR | City, Town or P.O. | State | Zip

Legal Description of Property: (Attach if necessary)

See Exhibit A

1. Wells (check one)

X There are no known wells situated on this property.

___ There is a well or wells situated on this property. The type(s), location(s) and legal status are stated below or set forth on an attached separate sheet, as necessary.

2. Solid Waste Disposal (check one)

X There is no known solid waste disposal site on this property.

___ There is a solid waste disposal site on this property and information related thereto is provided in Attachment #1, attached to this document.

3. Hazardous Wastes (check one)

X There is no known hazardous waste on this property.

__ There is hazardous waste on this property and information related thereto is provided in Attachment #1, attached to this document.

4. Underground Storage Tanks (check one)

X There are no known underground storage tanks on this property. (Note exclusions such as small farm and residential motor fuel tanks, most heating oil tanks, cisterns and septic tanks, in instructions.)

__ There is an underground storage tank on this property. The type(s), size(s) and any known substance(s) contained are listed below or on an attached separate sheet, as necessary.

5. Private Burial Site (check one)

X There are no known private burial sites on this property.

__ There is a private burial site on this property. The location(s) of the site(s) and known identifying information of the decedent(s) is stated below or on an attached separate sheet, as necessary.

6. Private Sewage Disposal System (check one)

__All buildings on this property are served by a public or semi-public sewage disposal system.

X This transaction does not involve the transfer of any building which has or is required by law to have a sewage disposal system.

__There is a building served by private sewage disposal system on this property or a building without any lawful sewage disposal system. A certified inspector's report is attached which documents the condition of the private sewage disposal system and whether any modifications are required to conform to standards adopted by the Department of Natural Resources. A certified inspection report must be accompanied by this form when recording.

__There is a building served by private sewage disposal system on this property. Weather or other temporary physical conditions prevent the certified inspection of the private sewage disposal system from being conducted. The buyer has executed a binding acknowledgment with the county board of health to conduct a certified inspection of the private sewage disposal system at the earliest practicable time and to be responsible for any required modifications to the private sewage disposal system as identified by the certified inspection. A copy of the binding acknowledgment is attached to this form.

__There is a building served by private sewage disposal system on this property. The buyer has executed a binding acknowledgment with the county board of health to install a new private sewage disposal system on this property within an agreed upon time period. A copy of the binding acknowledgment is provided with this form.

__There is a building served by private sewage disposal system on this property. The building to which the sewage disposal system is connected will be demolished without being occupied. The buyer has executed a binding acknowledgment with the county board of health to demolish the building within an agreed upon time period. A copy of the binding acknowledgment is provided with this form. [Exemption #9]

__This property is exempt from the private sewage disposal inspection requirements pursuant to the following exemption [Note: for exemption #9 use prior check box]: _____.

__The private sewage disposal system has been installed within the past two years pursuant to permit number _____.

Information required by statements checked above should be provided here or on separate sheets attached hereto:

_____

_____

I HEREBY DECLARE THAT I HAVE REVIEWED THE INSTRUCTIONS FOR THIS FORM AND THAT THE INFORMATION STATED ABOVE IS TRUE AND CORRECT.

Signature: _____ Telephone No.: 515-279-1111
(Transferor or Agent)

Exhibit A

The East fifteen (15) acres of the West one-half (W1/2) of the Southwest Quarter (SW1/4), and the East one-half (E1/2) of the Southwest Quarter (SW1/4), and the South one-half (S1/2) of the Southeast Quarter (SE1/4) of Section Twenty Nine (29), Township Eighty Seven (87) North, Range Four (4), West of the Fifth P.M., except Lots Two (2) and Three (3) of the Plat of the Subdivision of the SE1/4 of the SW1/4 and part of the SW1/4 of the SW1/4, all in Section 29, T87N, R4W of the Fifth P.M., Delaware County, Iowa, to be known as Bacon Farm, according to plat recorded in Book 5 Plats, Page 55, but including Lot One (1) of said Subdivision