Recorded: 3/8/2013 at 1:04:03.0 PM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 896

Prepared by and return to: KELLY HOUTAKKER
Dupaco Community Credit Union PO Box 179, Dubuque, IA 52004
(563)557-7600 ext 202

SUBORDINATION AGREEMENT

WHEREAS, JAMES D MEISGEIER AND CAROL A MEISGEIER , made and executed a mortgage to Dupaco Community Credit Union, dated, 8/19/2011 , which mortgage was recorded on 8/26/2011 , as Book 2011 Page 2676, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Book 2011 Page 2676, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, JAMES D MEISGEIER AND CAROL A MEISGEIER , now wish to open a mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not open said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Book 2011 Page 2676 to Dupaco Community Credit Unions new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Book 2011 Page 2676 to the new mortgage given by, JAMES D MEISGEIER AND CAROL A MEISGEIER to Dupaco Community Credit Union, dated the 20th day of FEBRUARY, 2013 and recorded on the 26TH day of FEBRUARY, 2013, as Delaware County Book 2013 Pg 751 further agrees that its mortgage, Book 2011 Page 2676, will be subordinate, inferior and secondary to the aforementioned new mortgage given to Dupaco Community Credit Union and recorded as Book 2013 Pg 751. Said new mortgage will not exceed $41,000.00

DUPACO COMMUNITY CREDIT UNION,

BY _____
MATTHEW J DODDS
CHIEF OPERATING OFFICER

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 26TH day of FEBRUARY, 2013 personally appeared MATTHEW J DODDS, respectively, and acknowledged the

execution of the foregoing instrument.

My Commission Expires 03-31-2013

Notary Public

JAMIN FOUST
COMMISSION NUMBER 762384
MY COMMISSION EXPIRES
03-31-2013