Book 2013 Page 839
Document 2013 839 Type 04 008 Pages 2
Date 3/05/2013 Time 8:08:17AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

ENV

[Space Above This Line For Recording Data]

After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: November 27, 2012

Legal Description: Lot Two (2) of Westridge Estates 6th Addition, in the City of Dyersville, Delaware County, Iowa, according to plat recorded in Book 2009, Page 3910

Property Address: 959 12th Ave SW, Dyersville, IA 52040

Subordinating Lender: ECIA Flood Assistance Programs
Junior Mortgage
Date: April 29, 2010
Borrower: Brian J. Stelken, a single person
Recording information: Book 2010, Page 2978
Filed October 1, 2010

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: November 21, 2012
Borrower: Brian J. Stelken, a single person
Note Secured by Refinance Mortgage:
Dated: November 21, 2012
Original principal amount: $ 91,300.00
Recording information (when available): Book 2012 Page 4122
Filed 12/03/2012

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: ECIA Flood Assistance Programs

By: _____
Mark Schneider, Community Development Director

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 27th day of November, 2012, personally appeared Mark Schneider, Community Development Director respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

NICOLE TURPIN
Commission Number 756808
My Comm. Exp. 2-3-2015

_____
Notary Public