✓Book 2013 Page 743
Document 2013 743 Type 04 008 Pages 2
Date 2/26/2013 Time 8:09:59AM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To:
Marta Engelbrecht
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
563-557-1700

Subordination Agreement

(Refinance Mortgage)

Date: February 14, 2013

Legal Description: Lots Three (3) and Four (4), Block Twenty-Four (24), Earlville, formerly Nottingham, Iowa, according to plat recorded in Book 1 L.D., Page 346.

Property Address: 302 Park St., Earlville, IA 52041

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage

Date: December 29, 2009

Borrower: Michael C. Smith and Nancy A. Smith, husband and wife

Recording information: Book 2010, Page 30

Filed January 6, 2010

New Lender: Dupaco Community Credit Union

Refinance Mortgage
Date: February 14, 2013
Borrower: Nancy A. Smith and Michael C. Smith,
wife and husband
Note Secured by Refinance Mortgage:
Dated: February 14, 2013
Original principal amount: $ 110,000.00
Recording information (when available): Book 2013, Page 742
Filed February 26, 2013

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 14th day of February, 2012, personally appeared David T. Klavitter, Sr. Vice President of Marketing respectively, and acknowledge the execution of the foregoing instrument.
My Commission Expires

NOTARIAL SEAL IOWA
LEIGH ANN REISNER
COMMISSION NUMBER 742341
MY COMMISSION EXPIRES
6-16-15

_____
Notary Public