ENV, Citizens State Bk
1218 W. Main St
Manchester, IA 52057

Book 2013 Page 739
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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By:

Ryan D. Marcus	FSA, 200 S. 12th St. Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

Return To:

Farm Service Agency	200 South 12th St. Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

This form is available electronically.

FSA-2455 IA
(10-30-08)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by *(a)* Kevin Frank Knipper and Andrea June Knipper, husband and wife of *(b)* Delaware County, State of *(c)* Iowa :

(d) Title of Instrument	*(e) Date of Instrument*	*(f) Date Filed*	*(g) Office Filed*	*(h) Document File or Book No.*	*(i) Page No.*
Real Estate Mortgage	12/28/2010	12/28/2010	Delaware County Recorder	2010	4269

See page 4 for legal description of property

AND, *(j)* Citizens State Bank (called the "Lender") has agreed to loan *(k)* $ 153,400.00 to *(l)* Kevin Frank Knipper and Andrea June Knipper (called the "Borrower") for the following purposes: *(m)*
Refinance existing first mortgage and loan closing costs.
The monies borrowed are to be repaid by 4/1/2043.

THIS IS NOT A LINE OF CREDIT, ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

See page 4 for legal description of property

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.

b. Obtain a perfected security interest on the above property.

c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

200 South 12th St

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on

on *(a)* 25th day of *(b)* February , (c) 20 13 .

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

BY *(d)* RYAN D. MARCUS

TITLE *(e)* Farm Loan Manager
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

State of Iowa }
County of Delaware } ss.

On this 25th day of February, 2013 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Ryan D. Marcus, to be known to me as the same person whose name is subscribed to the foregoing instrument, and acknowledged that he executed the instrument as his free and voluntary act for the uses and purposes set forth.

(Seal)

My Commission Expires:

CATHY L. [illegible]
Commission Number [illegible]
My Comm. Exp. 8-31-2015

Notary Public

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LEGAL DESCRIPTION-KEVIN F. KNIPPER

The South one-half (S ½) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE ¼) , and the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼), and the East twenty (20) acres of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼), and the South one-half (S ½) of the Southeast Quarter (SE ¼), and the East ten (10) acres of the South one-fourth (S ¼) of the Southwest Quarter (SW ¼), and all that part of the East one-half (E ½) of the Southwest Quarter (SW ¼) of the Northeast Quarter (NE ¼) lying South of the road, except commencing at a point two (2) chains South of the Northwest corner of said East one-half (E ½) of the Southwest Quarter (SW ¼) of the Northeast Quarter (NE ¼), and running thence South fourteen and forty eight hundredths (14.48) chains, thence North 30° 15' East ten and sixty nine hundredths (10.69) chains to the center line of the road, thence Northwest along the road to the point of beginning; all in Section Nine (9), Township Ninety (90) North, Range Five (5), West of the Fifth P.M., also except Parcel A in the South one-half (S ½) of the Northeast Quarter (NE ¼) in Section Nine (9), Township Ninety (90) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2003, Page 3670.