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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

SUBORDINATION AGREEMENT

Preparer Information: Laura Russell, MidWest One Bank, 124 South 1st Street, Oskaloosa, IA 52577

Taxpayer Information: N/A

Return Document to: Laura Russell, MidWest One Bank, 124 South 1st Street, Oskaloosa, IA 52577

Grantors: MidWest One Bank

Grantee: MidWest One Bank

Legal Description is located on page: 2

Document or instrument number of previously recorded documents: 2008-3359

Prepared by: Linda Rhoads, MIDWESTONE BANK, 124 South 1st Street, Oskaloosa, IA 52577, 641-673-1516
Return to: Linda Rhoads, MIDWESTONE BANK, 124 South 1st Street, Oskaloosa, IA 52577, 641-673-1516

SUBORDINATION AGREEMENT

This Subordination Agreement provides as follows:

1. MidWest*One* Bank is the holder of a mortgage dated the 27th day of October 2008 and recorded on the30th day of October 2008 in Book 2008 at Page 3359 of the Records of Delaware County, Iowa and which was executed by James M Jones and Darline D Jones. This mortgage encumbers the following described property:

   Lot Three (3) of Petlon's River Subdivision of part of the Southeast Quarter (SE1/4) of the Southeast Quarter (SE1/4) of Section Fourteen (14), Township Eighty Eight (88) North, Range Five (5), West of Fifth Principal Meridan, Delaware County, Iowa, according to the plat recorded in Book 6 Plats, Page 43.

2. MidWest*One* Bank is the holder of a mortgage dated the 19 day of February 2013, and recorded on the 25th day of Feb 2013, in Book 2013 Page 726 of the Records of Delaware County, Iowa. This mortgage was executed by the mortgagors described above and encumbers the property described above.

3. MidWest*One* Bank desires that the mortgage described in paragraph two of this agreement be a first mortgage lien on the property described above.

THEREFORE, in exchange for valuable consideration, MidWest*One* Bank hereby subordinates all its right, claim, or interest in the mortgage described in paragraph one of this agreement to all the right, claim, or interest that MidWest*One* Bank holds in the mortgage described in paragraph two of this agreement.

MidWest*One* Bank is formerly known as and is the successor to Iowa State Bank & Trust Company, Mahaska State Bank, Central Valley Bank, Pella State Bank, MidWestOne Bank & Trust and First State Bank and is the holder of the instrument described above.

DATED this 1st day of February, 2013.

MIDWESTONE BANK

BY: _____
Jerry Vanni, Vice President

MidWestOne Bank CORPORATE SEAL IOWA

STATE OF IOWA)
) SS:
COUNTY OF JOHNSON)

On this 1st day of February , A.D. 2013, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Jerry Vanni , to me personally known, who being by me duly sworn did say that he is the Vice-President of said corporation executing the within and foregoing instrument, that the seal affixed to said instrument is the seal of said Corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors and the said corporation acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by her voluntarily executed.

_____
Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA

LISA WENNLUND
Commission Number 770839
My Commission Expires
12-9-2014