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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(Preparer) C Meyer GNB Bank 300 E Main St., P.O. Box 439 Manchester, IA 52057
(563) 927-3814(Return to) C Meyer GNB Bank P.O. Box 439 Manchester, IA 52057

C14 - SATISFACTION OF MORTGAGE – Deed of Trust

By Corporation or Individual

Know all Men by these Presents;

That GNB Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Deed of Trust bearing date the 20th day of September, 2012 made and executed by Duane A Philgreen and Michelle R Philgreen, husband and wife, and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 24th day of September, 2012, in Book 2012 of Deed of Trusts, on Page 3220, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 15th day of February, 2013.

First State Bank Manchester, Iowa

Eric C. Anderson EVP

Eric C Anderson, Executive Vice President

Christine L Tegeler

Christine L Tegeler, Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 15th day of February, 2013, before me, Colleen Meyer, a Notary Public in and for Delaware County, Iowa appeared Christine L Tegeler and Beverly J Keppler, to me personally known, who being by me duly sworn, did say that Christine L Tegeler is the Vice President, and that Beverly J Keppler, is the Assistant Vice President of said corporation, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Christine L Tegeler and Beverly J Keppler, acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Colleen Meyer

Colleen Meyer
Notary Public in and for Delaware County, Iowa

COLLEEN MEYER
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 8-28-15