Recorded: 2/8/2013 at 10:39:57.0 AM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 557

Prepared by and return to: Jackie Hoffman
Dupaco Community Credit Union PO Box 179, Dubuque, IA 52004
(563)557-7600 ext 202

SUBORDINATION AGREEMENT

WHEREAS, Fay Lynn Smith, made and executed a mortgage to Brenda R. Lange, dated 12/23/2009, which mortgage was recorded on 01/19/2010, as Book 2010, Page 178, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Book 2010, Page 178, in the records of Delaware County, Iowa, is presently unsatisfied, and,

WHEREAS, Fay Lynn Smith, now wish to open a mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not open said mortgage obligation unless Brenda R. Lange agrees to subordinate its mortgage recorded as Book 2010, Page 178 to Dupaco Community Credit Unions new mortgage;

NOW, THEREFORE, Brenda R. Lange agrees to subordinate its mortgage interest recorded as Book 2010, Page 178 to the new mortgage given by Fay Lynn Smith, to Dupaco Community Credit Union, dated the 31ST day of JANUARY 2013, and recorded on the 6TH day of FEBRUARY, 2013, as Delaware County Book 2013 Page 525. further agrees that its mortgage, Book 2010, Page 178, will be subordinate, inferior and secondary to the aforementioned new mortgage given to Dupaco Community Credit Union and recorded as Book. 2013 Page 525. Said new mortgage will not exceed $10,000.00.

BRENDA R. LANGE

BY Brenda R Lange
Brenda R. Lange

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

Before me, the undersigned, a Notary Public in and for the County State aforsaid, this 31st day of January, 2013, personally appeared Brenda R. Lange, respectively, and acknowledged the execution of the foregoing instrument.

My Commission Expires

Notary Public

TIMOTHY BOECKENSTEDT
Commission No. 746153
My Commission Expires:
3-29-2013