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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Orig. 14.00 to GNB

Assignment of Promissory Note and Mortgage

Preparer information: Jeffrey P. Taylor
KLINGER, ROBINSON & FORD, L.L.P.
401 Old Marion Road NE
P. O. Box 10020
Cedar Rapids, IA 52410-0020
(319) 395-7400

Taxpayer information: N/A

Return Document to: *GNB Bank*
Tammy Eibey
300 East Main St. P.O. Box 439
Manchester, Iowa 52057

Grantors:
GNB Bank
Tammy Eibey
300 East Main St. P.O. Box 439
Manchester, Iowa 52057

Grantees:
Randy and Kathy Wendling
1608 220th Street
Manchester, Iowa 52057

Legal Description is located on page: N/A

Document or instrument number of previously recorded documents: Book 2012 Page 509 and Book 2011 Page 3150

ASSIGNMENT OF PROMISSORY NOTE AND MORTGAGE

On this 6th day of February, 2013, GNB Bank, successor in interest to First State Bank (hereinafter Assignor), whose principal address is 300 E. Main Street, Manchester, IA 52057, in consideration of the payment of principal, interest, and late fees in the amount of $199,324.91 paid by Randy and Kathy Wendling (hereinafter Assignees), whose address is: 1608 220th Street, Manchester, IA 52057, do hereby agree as follows:

1. Assignor hereby assigns to Assignees a Promissory Note referred to as Loan No. WENDLING 800988 dated February 13, 2012 for the principal sum of $200,000.00.

2. Additionally, Assignor hereby assigns to Assignees an Open-End Mortgage dated February 13, 2012 recorded in the Office of the Delaware County Recorder on February 13, 2012 at Book 2012, Page 509.

3. It is further agreed that Assignor also assigns to Assignees an Open-End Real Estate Mortgage filed with the Delaware County Recorder on October 3, 2011 at Book 2011, Page 3150.

4. Assignor affirmatively states that both Mortgages were previously originated by First State Bank of Manchester, Iowa and that all right, title and interest in these Mortgages was assigned to Assignor on the 2nd day of July, 2012, proof of which is found in the document recorded in the Office of the Delaware County Recorder at Book 2012, Page 2431.

5. The Assignor hereby assigns to Assignee and their successors, legal representatives, and assigns all right, title and interest in the Promissory Note and Mortgages identified above.

6. This Assignment is made without recourse to and without covenant or warranty, express or implied, by the Assignor in any case or event, or for any purpose whatsoever.

7. The word Assignor or Assignee shall be construed as if it read Assignors or Assignees whenever the sense of this instrument so requires.

IN WITNESS WHEREOF, the Assignor has duly executed this Assignment of the Promissory Note and Mortgages referred to above on this 6th day of February, 2013.

GNB BANK, Successor in Interest
to First State Bank

By: Tammy M. Eibey
Tammy M. Eibey
Ag/Commercial Loan Officer

STATE OF IOWA

ss:

COUNTY OF Delaware

This instrument was acknowledged before me on this 6th day of February, 2013 by Tammy M. Eibey as Ag/Commercial Loan Officer of GNB Bank, Successor in Interest to First State Bank.

JOANN HEFFERNAN
Notarial Seal - Iowa
Commission # 221059
My Commission Expires 2-19-2014

JoAnn Heffernan
NOTARY PUBLIC IN AND FOR THE
STATE OF IOWA