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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY: American Trust & Savings Bank, Amber J. Cain, 895 Main Street, Dubuque, IA 52001
Phone 563-582-1841

SUBORDINATION AGREEMENT

This Agreement made on the 28th day of January, 2013 between State Bank n/k/a Fidelity Bank and Trust and American Trust & Savings Bank, 895 Main Street, Dubuque, IA.

State Bank n/k/a Fidelity Bank and Trust, now owns and holds a Deed Restriction from Teri A. Deutmeyer, a Single Person, on the following described real property:

The North sixty eight and seventy five one-hundredths (68.75) feet of the South one hundred two and seventy five one-hundredths (102.75) feet of the Lot Three (3), of Subdivision on Lots One (1) and Two (2) of Hyler and Loop's Addition to Dyersville, Iowa, according to plat recorded in Book 1 Plats, Page 146, subjeft to easements of record

Said Deed Restriction is to secure the sum of $5,000.00 dated September 26, 2008, and recorded September 30, 2008, as Book No. 2008 Page 3036, of the records of the Delaware County Recorder's Office.

The present record title holder, Teri A. Deutmeyer, a Single Person, wishes to give a mortgage on the described property to American Trust & Savings Bank, as security for a Promissory Note and American Trust & Savings Bank, will not accept said mortgage unless the Deed Restriction held by State Bank n/k/a Fidelity Bank and Trust, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce American Trust & Savings Bank to accept the mortgage on the described premises from Teri A. Deutmeyer, a Single Person, State Bank n/k/a Fidelity Bank and Trust hereby covenants and agrees that the lien of the above-described Deed Restriction dated September 26, 2008, and recorded September 30, 2008, as Book No. 2008 Page 3036, of the records of the Delaware County Recorder's Office, shall be SUBJECT AND SUBORDINATE to the lien of a new first mortgage by Teri A. Deutmeyer, a Single Person, said new mortgage dated January 28, 2013 not to exceed the sum of $87,000.00

State Bank n/k/a Fidelity Bank and Trust

Shar Boeckenstedt, Vice President

Nathan Freeze, Vice President

American Trust and Savings Bank

Gary J. Keleher, Senior Vice President

Frederick D. White, Vice President

STATE OF IOWA County of Dubuque :

On this 27 day of January, 2013, before me, a Notary Public in the State of Iowa, personally appeared Shar Boeckenstedt and Nathan Freeze, to me known who, being by me duly sworn, did say that he/she is the Vice President and Vice President, the corporation executing the within and foregoing instrument; that no seal is affixed thereto; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said such officer acknowledges the execution of said instrument to be the voluntary act and deed of said corporation, by it and voluntary executed.

Comm Expires: ALAN R. BESLER Commission Number 749595 My Comm. Exp. 10-24-13

Notary Public in & for said County & State

STATE OF IOWA County of Dubuque:

On this 27th day of January, 2013 before me, the undersigned a Notary Public of Iowa in and for Dubuque County, appeared Gary J. Keleher and Frederick D. White to me known who, being by me duly sworn, did say that they are the Senior Vice President and Vice President, the corporation executing the within and foregoing instrument; that no seal has been procured by seal of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Gary J. Keleher and Frederick D. White as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it and voluntary executed.

MEGAN A. McALLISTER Commission Number 763782 My Comm. Exp. 7/8/13

Megan A. McAllister, Notary Public in & for said county & state
Comm. Expires 07/08/2013