Entered for taxation 25 day
of January AD 2013
Carla K. Becker Auditor
By A Rave Deputy

Recorded: 1/24/2013 at 2:00:00.0 PM
Fee Amount: $17.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2013 PG: 362

Prepared by & Return to: Erin Learn, City Clerk, City Hall, 208 E. Main St., Manchester, IA 52057
Phone: (563) 927-3636

RESOLUTION NO. R-032-2012
A Resolution to Approve Urban Renewal Plan Amendment for the Manchester Urban Renewal Area

WHEREAS, as a preliminary step to exercising the authority conferred upon Iowa cities by Chapter 403 of the Code of Iowa (the "Urban Renewal Law"), a municipality must adopt a resolution finding that one or more slums, blighted or economic development areas exist in the municipality and that the rehabilitation, conservation, redevelopment, development or a combination thereof, of such area or areas is necessary in the interest of the public health, safety or welfare of the residents of the municipality; and

WHEREAS, this City Council created the Manchester Urban Renewal Area (the "Urban Renewal Area"); and

WHEREAS, an amendment to the plan for the Urban Renewal Area has been prepared which would delete the expiration date therefrom; and

WHEREAS, notice of a public hearing by the City Council of the City of Manchester, Iowa, on the proposed urban renewal plan amendment for the Manchester Urban Renewal Area was heretofore given in strict compliance with the provisions of Chapter 403 of the Code of Iowa, and the Council has conducted said hearing on February 27, 2012; and

WHEREAS, copies of the urban renewal plan amendment, notice of public hearing and notice of a consultation meeting with respect to the urban renewal plan amendment were mailed to Delaware County, West Delaware County Community School District and the Northeast Iowa Community College; the consultation meeting was held on the 9th day of February, 2012; and responses to any comments or recommendations received following the consultation meeting were made as required by law;

NOW, THEREFORE, It Is Resolved by the City Council of the City of Manchester, Iowa, as follows:

Section 1. The amendment to the urban renewal plan for the Manchester Urban Renewal Area, attached hereto and made a part hereof, is hereby in all respects approved.

Section 2. It is hereby determined by this City Council as follows:

A. The proposed urban renewal plan amendment conforms to the general plan of the City;

B. Proposed economic development in the Urban Renewal Area is necessary and appropriate to facilitate the proper growth and development of the City in accordance with sound planning standards and local community objectives.

Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed, to the extent of such conflict.

Passed and approved February 27, 2012.

Mayor

Attest:

City Clerk

CITY OF MANCHESTER CITY SEAL MANCHESTER, IOWA

URBAN RENEWAL PLAN AMENDMENT
MANCHESTER URBAN RENEWAL AREA

January, 2012

The Urban Renewal Plan for the Manchester Urban Renewal Area is being amended to delete the current expiration date from the plan.

A. The expiration date is hereby deleted from the Urban Renewal Plan. The Urban Renewal Area shall remain in existence until the Urban Renewal Plan is repealed by the City Council. In accordance with Section 403.17 of the Code of Iowa, the City's collection of incremental property tax revenues pursuant to Section 403.19 of the Code of Iowa shall be limited to a period of twenty fiscal years for properties brought into the Urban Renewal Area on or after January 1, 1995.

B. The following information is provided in accordance with the requirements of Section 403.17 of the Code of Iowa:

Outstanding general obligation debt of the City: $6,440,000.00

Constitutional debt limit of the City: $13,339,821.90

Proposed debt to be incurred in area to be added to Urban Renewal Area: $0.00