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Rec Amt $17.00*

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Linda Bessey, for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014

SUBORDINATION AGREEMENT

That Eastern Iowa Regional Housing Authority, as owner of the following Real Estate Mortgage executed by Jamie Moriarity recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Book-Page
4/1/2010	4/15/2010	2010-1100

For valuable consideration Eastern Iowa Regional Housing Authority (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated 1-4-2013, 2012 to the Community Savings Bank of Edgewood, Iowa, in the amount of $89,150.00.

WITNESS the due execution hereof this 28 day of December, 2012, by the said Eastern Iowa Regional Housing Authority.

Eastern Iowa Regional Housing Authority by:

Carl W Reimer, Housing Development Specialist

STATE OF IOWA)
COUNTY OF DUBUQUE)SS

On this 28 day of December, 2012, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Carl W Reimer, to me personally known, who, being by me duly sworn, did say that he is the Housing Development Specialist of Eastern Iowa Regional Housing Authority, respectively, of said corporation executing the within and foregoing instrument, and that the instrument was signed on behalf of the corporation by authority of its Board and that she acknowledged execution of the instrument to be her voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Notary Public in the State of Iowa

MATTHEW J. SPECHT
Commission Number 723662
My Comm. Exp. 7-29-15