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Document 2013 210 Type 04 008 Pages 2
Date 1/14/2013 Time 2:06:54PM
Rec Amt $19.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Melissa S. Bockenstedt
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: January 4, 2013

Property (the legal description of the Property under the Junior Mortgage):

Lot Two (2) of Tegeler Lake Addition, a Subdivision of Parcel D of the North ½ of the Northeast Quarter (NE ¼) and Part of the Northeast Quarter (NE ¼) of the Northwest Quarter (NW ¼), all in Section Thirty-Six (36), Township Eighty-Nine North (T89N), Range Three West (R3W) of the Fifth Principal Meridian in the City of Dyersville, Delaware County, Iowa, according to plat recorded in Book 2002, Page 609.

Property Address: 2102 332nd Ave., Dyersville, IA 52040
Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: January 13, 2004
Borrower: Jeffrey F. Osterhaus and Tammy J. Osterhaus
Recording information: Filed January 22, 2004 Book 2004 Page 206

Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: January 4, 2013
Borrower: Jeffrey F. Osterhaus and Tammy J. Osterhaus
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: January 4, 2013
Original principal amount: $108,000
Recording information (when available): Bk 2013 Page 209

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
David T. Klavitter, Sr. Vice President of Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 4th day of January 2013, personally appeared David T. Klavitter, Sr. Vice President of Marketing, and acknowledges the execution of the foregoing instrument.

My Commission Expires: _____
Notary Public

KRYSTAL FREDERICK
COMMISSION NUMBER 736459
MY COMMISSION EXPIRES
9-2-14