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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Morgan Schmidt for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank 201 East Main St. Manchester IA 52057
Address tax statement: Andrew Salow, 1092 300th Ave, Colesburg, IA 52035

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Andrew J. Salow & Crystal K. Salow recorded in the mortgage records of Delaware County, Iowa.

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For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 18th day of December, 2012, at Book 2012, Page 4364.

WITNESS the due execution hereof this 9th day of January, 2013, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK • EDGEWOOD IOWA • CORPORATE SEAL

Linda A. Bessey, VP/Sr Mortgage Officer

Rachel L. Leytem, Mortgage Loan Administrator

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 9th day of January, 2013, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Linda A. Bessey & Rachel L. Leytem, to me personally known, who, being by me duly sworn, did say that they are the Vice President/Senior Mortgage Officer & Mortgage Loan Administrator , respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said Vice President/Senior Mortgage Officer & Mortgage Loan Administrator as such officers acknowledged the execution of said instrument to be voluntarily executed.

NOTARIAL SEAL IOWA
MORGAN SCHMIDT
Commission Number 748842
My Commission Expires
9-11-13

Notary Public in the State of Iowa