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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to: Jane Rubner, Farmers & Merchants Savings Bank, 101 E. Main St., PO Box 588, Manchester, IA 52057 (563)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 13th day of August, 2010 made and executed by, Keith A. Borcherding & Norma J. Borcherding, husband & wife, recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 18th day of August, 2010 in Book 2010, Page 2508 of Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 3rd day of January, 2013

Farmers & Merchants Savings Bank

BY: Teresa Greve
Teresa Greve, Vice President

BY: Rosemary Drees
Rosemary Drees, Assistant Vice President

State of Iowa Delaware County, ss:

On this 3rd day of January, 2013 before me, Jane T. Rubner a Notary Public in and for the County of Delaware, State of Iowa, appeared Teresa Greve and Rosemary Drees to me known, who being by me duly sworn, did say that Teresa Greve is the Vice President and Rosemary Drees is the Assistant Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Teresa Greve and Rosemary Drees acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Jane T. Rubner
Notary Public in and for Delaware County, Iowa

Jane T. Rubner
COMMISSION NUMBER 197882
My Commission Expires
09-12-2013